

**M88 SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

M88 SERVICES LIMITED
UNAUDITED ACCOUNTS
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**M88 SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

Director	Majid Afzal
Company Number	08730021 (England and Wales)
Registered Office	28-42 Olympic House Clements Road Ilford IG1 1BA
Accountants	Legend Financial and Tax Advisers City Gate House 246-250 Romford Road London E7 9HZ

M88 SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	8,057	3,816
Current assets			
Debtors	5	13,231	24,805
Cash at bank and in hand		54,771	9,787
		<u>68,002</u>	<u>34,592</u>
Creditors: amounts falling due within one year	<u>6</u>	(28,015)	(13,087)
Net current assets		<u>39,987</u>	<u>21,505</u>
Total assets less current liabilities		48,044	25,321
Creditors: amounts falling due after more than one year	<u>7</u>	(2,196)	(47,348)
Net assets/(liabilities)		45,848	(22,027)
Capital and reserves			
Called up share capital	8	65,001	1
Profit and loss account		(19,153)	(22,028)
Shareholders' funds		<u>45,848</u>	<u>(22,027)</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 November 2018.

Majid Afzal
Director

Company Registration No. 08730021

M88 SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

M88 Services Limited is a private company, limited by shares, registered in England and Wales, registration number 08730021. The registered office is 28-42 Olympic House, Clements Road, Ilford, IG1 1BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Method
Motor vehicles	20% Straight Line Method
Fixtures & fittings	25% Straight Line Method

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2017	4,527	-	3,310	7,837
Additions	-	7,750	-	7,750
At 31 October 2018	4,527	7,750	3,310	15,587
Depreciation				
At 1 November 2017	2,365	-	1,656	4,021
Charge for the year	1,132	1,550	827	3,509
At 31 October 2018	3,497	1,550	2,483	7,530
Net book value				
At 31 October 2018	1,030	6,200	827	8,057
At 31 October 2017	2,162	-	1,654	3,816

M88 SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5 Debtors	2018	2017
	£	£
Trade debtors	2,000	18,705
Accrued income and prepayments	11,231	6,100
	<u>13,231</u>	<u>24,805</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxes and social security	19,579	7,984
Other creditors	273	-
Accruals	8,163	5,103
	<u>28,015</u>	<u>13,087</u>

Net VAT due: £18569
Wages Payable: £8163
PAYE & NI: £1009
Employer NI: £273

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	2,196	47,348

Creditors - amounts falling due after one year include loan given by director Mr Majid Afzal to M88 Services Limited.

8 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
65 Ordinary shares of £1,000 each	65,000	-
1 Ordinary shares of £1 each	1	1
	<u>65,001</u>	<u>1</u>
Shares issued during the period:		
65 Ordinary shares of £1,000 each	<u>65,000</u>	

9 Transactions with related parties

Mr Majid Afzal the director, controls the company by virtue of a controlling interest 100% of the issued ordinary share capital.

10 Average number of employees

During the year the average number of employees was 9 (2017: 9).

