

**M88 SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

M88 SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

M88 SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Majid Afzal
Company Number	08730021 (England and Wales)
Registered Office	28-42 Olympic House Clements Road Ilford IG1 1BA
Accountants	Legend Financial and Tax Advisers Limited Citygate House 246 - 250 Romford Road London E7 9HZ

M88 SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,816	5,776
Current assets			
Debtors	5	24,805	313
Cash at bank and in hand		9,787	28,763
		<u>34,592</u>	<u>29,076</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,087)	(6,165)
Net current assets		<u>21,505</u>	<u>22,911</u>
Total assets less current liabilities		25,321	28,687
Creditors: amounts falling due after more than one year	<u>7</u>	(47,348)	(28,161)
Net (liabilities)/assets		<u>(22,027)</u>	526
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(22,028)	525
Shareholders' funds		<u>(22,027)</u>	<u>526</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 March 2018.

Majid Afzal
Director

Company Registration No. 08730021

M88 SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

M88 Services Limited is a private company, limited by shares, registered in England and Wales, registration number 08730021. The registered office is 28-42 Olympic House, Clements Road, Ilford, IG1 1BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Method
Fixtures & fittings	25% Straight Line Method

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 November 2016	4,527	3,310	7,837
At 31 October 2017	4,527	3,310	7,837
Depreciation			
At 1 November 2016	1,233	828	2,061
Charge for the year	1,132	828	1,960
At 31 October 2017	2,365	1,656	4,021
Net book value			
At 31 October 2017	2,162	1,654	3,816
At 31 October 2016	3,294	2,482	5,776

M88 SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

5 Debtors	2017	2016
	£	£
Trade debtors	18,705	313
Accrued income and prepayments	6,100	-
	<u>24,805</u>	<u>313</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	7,984	1,565
Other creditors	-	1,435
Accruals	5,103	3,165
	<u>13,087</u>	<u>6,165</u>

Net VAT due: £7,462.63
Wages Payable: £5,102.65
PAYE & NI: £4,85.70

7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	47,348	28,161

Creditors - amounts falling due after one year include loan given by director Mr Majid Afzal to M88 Services Limited.

8 Transactions with related parties

Mr Majid Afzal the director, controls the company by virtue of a controlling interest 100% of the issued ordinary share capital.

9 Average number of employees

During the year the average number of employees was 9 (2016: 4).

