

Registered Number 08729708

REYNARDS PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,910,000	1,584,919
		<u>1,910,000</u>	<u>1,584,919</u>
Current assets			
Debtors		1,892	962
Cash at bank and in hand		78,095	43,586
		<u>79,987</u>	<u>44,548</u>
Creditors: amounts falling due within one year		<u>(1,618,891)</u>	<u>(1,615,059)</u>
Net current assets (liabilities)		<u>(1,538,904)</u>	<u>(1,570,511)</u>
Total assets less current liabilities		<u>371,096</u>	<u>14,408</u>
Total net assets (liabilities)		<u>371,096</u>	<u>14,408</u>
Capital and reserves			
Called up share capital	3	2,250	2,250
Revaluation reserve		325,081	0
Profit and loss account		43,765	12,158
Shareholders' funds		<u>371,096</u>	<u>14,408</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2016

And signed on their behalf by:

G J Griffith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of rental income received during the period.

Tangible assets depreciation policy

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,584,919
Additions	-
Disposals	-
Revaluations	325,081
Transfers	-
At 31 March 2016	<u>1,910,000</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>1,910,000</u>
At 31 March 2015	<u>1,584,919</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2,250 Ordinary shares of £1 each	2,250	2,250

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.