

financial statements abbreviated unaudited

Reynards Properties Limited

For the period ended 31 March 2015

Company registration number: 08729708

THURSDAY



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09/07/2015

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COMPANIES HOUSE

REYNARDS PROPERTIES LIMITED
REGISTERED NUMBER: 08729708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £
FIXED ASSETS			
Investment property	2		1,584,919
CURRENT ASSETS			
Debtors		962	
Cash at bank		43,586	
		<u>44,548</u>	
CREDITORS: amounts falling due within one year		<u>(1,615,059)</u>	
NET CURRENT LIABILITIES			<u>(1,570,511)</u>
NET ASSETS			<u>14,408</u>
CAPITAL AND RESERVES			
Called up share capital	3		2,250
Profit and loss account			12,158
SHAREHOLDERS' FUNDS			<u>14,408</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

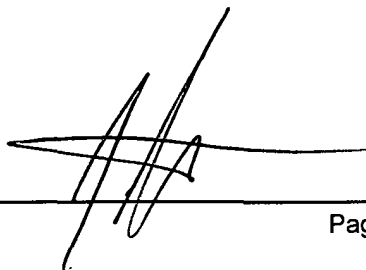
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr Gavin John Griffith
Director

Date: 29-6-15

The notes on pages 2 to 3 form part of these financial statements.



REYNARDS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income received during the period.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INVESTMENT PROPERTY

	£
Valuation	
Additions at cost	1,584,919
At 31 March 2015	<u>1,584,919</u>

The directors are of the opinion that investment properties are included at open market value as they were purchased on the open market in the current period and there has been no change in valuation by 31 March 2015.

3. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
2,250 Ordinary shares of £1 each	<u>2,250</u>

During the period 2250 ordinary shares of £1 each were allotted. The nominal value of the shares was fully paid.

REYNARDS PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015**

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed Mr Roger Griffith £664,058 and Mr Gavin John Griffith £943,025 both of whom are directors.