

Company Registration No. 08729321 (England and Wales)

MONOWA OPERABLE WALL SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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Rayner Essex LLP
Chartered Accountants

MONOWA OPERABLE WALL SYSTEMS LTD

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MONOWA OPERABLE WALL SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		4,000		6,000
Tangible assets	2		4,333		5,008
			<u>8,333</u>		<u>11,008</u>
Current assets					
Stocks		25,066		32,898	
Debtors		65,978		39,242	
Cash at bank and in hand		15,230		56,947	
		<u>106,274</u>		<u>129,087</u>	
Creditors: amounts falling due within one year		<u>(95,218)</u>		<u>(125,269)</u>	
Net current assets			<u>11,056</u>		<u>3,818</u>
Total assets less current liabilities			<u>19,389</u>		<u>14,826</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,289		14,726
Shareholder's funds			<u>19,389</u>		<u>14,826</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 August 2017

Miss C Whelan
Director

Company Registration No. 08729321

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill represents intellectual property and is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance method
Computer equipment	33.33% on the straight line method
Motor vehicles	25% on the reducing balance method

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by material timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 November 2015	10,000	8,200	18,200
Additions	-	917	917
	<u>10,000</u>	<u>9,117</u>	<u>19,117</u>
At 31 October 2016	10,000	9,117	19,117
Depreciation			
At 1 November 2015	4,000	3,192	7,192
Charge for the year	2,000	1,592	3,592
	<u>6,000</u>	<u>4,784</u>	<u>10,784</u>
At 31 October 2016	6,000	4,784	10,784
Net book value			
At 31 October 2016	<u>4,000</u>	<u>4,333</u>	<u>8,333</u>
At 31 October 2015	<u>6,000</u>	<u>5,008</u>	<u>11,008</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.