

Company Registration No. 08729321 (England and Wales)

MONOWA OPERABLE WALL SYSTEMS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

**Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

MONOWA OPERABLE WALL SYSTEMS LTD

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MONOWA OPERABLE WALL SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		6,000		8,000
Tangible assets	2		5,008		4,500
			<u>11,008</u>		<u>12,500</u>
Current assets					
Stocks		32,898		15,851	
Debtors		39,242		27,940	
Cash at bank and in hand		56,947		4,989	
		<u>129,087</u>		<u>48,780</u>	
Creditors: amounts falling due within one year		<u>(125,269)</u>		<u>(30,146)</u>	
Net current assets			<u>3,818</u>		<u>18,634</u>
Total assets less current liabilities			<u>14,826</u>		<u>31,134</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,726		31,034
Shareholder's funds			<u>14,826</u>		<u>31,134</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 25 November 2015

Miss C Whelan
Director

Company Registration No. 08729321

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill represents intellectual property and is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance method
Computer equipment	33.33% on the straight line method
Motor vehicles	25% on the reducing balance method

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by material timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 November 2014	10,000	6,000	16,000
Additions	-	2,200	2,200
	<u>10,000</u>	<u>8,200</u>	<u>18,200</u>
At 31 October 2015	10,000	8,200	18,200
Depreciation			
At 1 November 2014	2,000	1,500	3,500
Charge for the year	2,000	1,692	3,692
	<u>4,000</u>	<u>3,192</u>	<u>7,192</u>
At 31 October 2015	4,000	3,192	7,192
Net book value			
At 31 October 2015	6,000	5,008	11,008
	<u>6,000</u>	<u>5,008</u>	<u>11,008</u>
At 31 October 2014	8,000	4,500	12,500
	<u>8,000</u>	<u>4,500</u>	<u>12,500</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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