

Company Registration No. 08729321 (England and Wales)

MONOWA OPERABLE WALL SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2014

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Chartered Accountants

MONOWA OPERABLE WALL SYSTEMS LTD

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MONOWA OPERABLE WALL SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£
Fixed assets			
Intangible assets	2		8,000
Tangible assets	2		4,500
			<u>12,500</u>
Current assets			
Stocks		15,851	
Debtors		27,940	
Cash at bank and in hand		4,989	
		<u>48,780</u>	
Creditors: amounts falling due within one year		<u>(30,146)</u>	
Net current assets			<u>18,634</u>
Total assets less current liabilities			<u><u>31,134</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			31,034
			<u>31,134</u>
Shareholders' funds			<u><u>31,134</u></u>

For the financial period ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 May 2015

Miss C Whelan
Director

Company Registration No. 08729321

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill represents intellectual property and is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% on the reducing balance method
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MONOWA OPERABLE WALL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 11 October 2013	-	-	-
Additions	10,000	10,000	20,000
Disposals	-	(4,000)	(4,000)
	<u>10,000</u>	<u>6,000</u>	<u>16,000</u>
At 31 October 2014	10,000	6,000	16,000
Depreciation			
At 11 October 2013	-	-	-
Charge for the period	2,000	1,500	3,500
	<u>2,000</u>	<u>1,500</u>	<u>3,500</u>
At 31 October 2014	2,000	1,500	3,500
Net book value			
At 31 October 2014	<u>8,000</u>	<u>4,500</u>	<u>12,500</u>

3 Share capital

	2014 £
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	100
	<u>100</u>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.