

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2017**  
**for**  
**Vizola Ltd**

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**for the Year Ended 31 October 2017**

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**Vizola Ltd**

**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTOR:**

C L Cohen

**REGISTERED OFFICE:**

Boston House  
Henley-On-Thames  
RG9 1DY

**REGISTERED NUMBER:**

08724821 (England and Wales)

**ACCOUNTANTS:**

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**Balance Sheet**  
**31 October 2017**

|                                              | Notes | 31.10.17<br>£ | £             | 31.10.16<br>£ | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 22,674        |               | 232           |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 5     | 26,386        |               | 23,578        |               |
| Cash at bank                                 |       | <u>55,998</u> |               | <u>52,977</u> |               |
|                                              |       | 82,384        |               | 76,555        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>13,871</u> |               | <u>18,193</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>68,513</u> |               | <u>58,362</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>91,187</u> |               | <u>58,594</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 100           |               | 100           |
| Retained earnings                            |       |               | <u>91,087</u> |               | <u>58,494</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>91,187</u> |               | <u>58,594</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2018 and were signed by:

C L Cohen - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Vizola Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Computer equipment 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|-----------------------------|----------------------------|-------------|
| <b>COST</b>           |                             |                            |             |
| At 1 November 2016    | -                           | 550                        | 550         |
| Additions             | 30,000                      | -                          | 30,000      |
| At 31 October 2017    | 30,000                      | 550                        | 30,550      |
| <b>DEPRECIATION</b>   |                             |                            |             |
| At 1 November 2016    | -                           | 318                        | 318         |
| Charge for year       | 7,500                       | 58                         | 7,558       |
| At 31 October 2017    | 7,500                       | 376                        | 7,876       |
| <b>NET BOOK VALUE</b> |                             |                            |             |
| At 31 October 2017    | 22,500                      | 174                        | 22,674      |
| At 31 October 2016    | -                           | 232                        | 232         |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.10.17<br>£ | 31.10.16<br>£ |
|---------------|---------------|---------------|
| Trade debtors | 9,680         | 5,950         |
| Other debtors | 16,706        | 17,628        |
|               | <u>26,386</u> | <u>23,578</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.10.17<br>£ | 31.10.16<br>£ |
|------------------------------|---------------|---------------|
| Taxation and social security | 13,772        | 18,093        |
| Other creditors              | 99            | 100           |
|                              | <u>13,871</u> | <u>18,193</u> |

7. **RELATED PARTY DISCLOSURES**

The amount due from the Director as at the balance sheet date was £12,366 (2016: £13,288).

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is C L Cohen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.