

Registered number
08724708

INDRA LTD

Filleted Accounts

30 September 2023

INDRA LTD**Registered number:** 08724708**Balance Sheet****as at 30 September 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	165,000	165,000
Tangible assets	4	208,455	176,000
		<u>373,455</u>	<u>341,000</u>
Current assets			
Stocks		247,750	261,221
Debtors	5	13,166	13,166
Cash at bank and in hand		71,673	102,974
		<u>332,589</u>	<u>377,361</u>
Creditors: amounts falling due within one year	6	(122,159)	(228,482)
Net current assets		<u>210,430</u>	<u>148,879</u>
Total assets less current liabilities		<u>583,885</u>	<u>489,879</u>
Creditors: amounts falling due after more than one year	7	(474,051)	(413,764)
Net assets		<u>109,834</u>	<u>76,115</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		109,833	76,114
Shareholder's funds		<u>109,834</u>	<u>76,115</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Theivendran

Director

Approved by the board on 28 June 2024

INDRA LTD

Notes to the Accounts

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Intangible fixed assets	£
Goodwill:	

Cost

At 1 October 2022	<u>165,000</u>
At 30 September 2023	<u>165,000</u>

Amortisation

At 30 September 2023	<u>-</u>
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Net book value

At 30 September 2023	<u>165,000</u>
At 30 September 2022	<u>165,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2022	176,000	-	176,000
Additions	-	39,220	39,220
At 30 September 2023	<u>176,000</u>	<u>39,220</u>	<u>215,220</u>
Depreciation			
Charge for the year	-	6,765	6,765
At 30 September 2023	<u>-</u>	<u>6,765</u>	<u>6,765</u>

Net book value

At 30 September 2023	<u>176,000</u>	<u>32,455</u>	<u>208,455</u>
At 30 September 2022	<u>176,000</u>	<u>-</u>	<u>176,000</u>

5 Debtors	2023	2022
	£	£
Trade debtors	1,166	1,166
Other debtors	<u>12,000</u>	<u>12,000</u>
	<u>13,166</u>	<u>13,166</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	59,239	76,073
Trade creditors	55,898	141,676
Taxation and social security costs	<u>7,022</u>	<u>10,733</u>
	<u>122,159</u>	<u>228,482</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	217,267	228,251
Other creditors	<u>256,784</u>	<u>185,513</u>
	<u>474,051</u>	<u>413,764</u>

8 Transactions with the directors

The amount of £256,784.00 is owed to the director of the company

9 Other information

INDRA LTD is a private company limited by shares and incorporated in England. Its registered office is:

13 High Street
Cinderford
Gloucestershire
GL14 2SE

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