Company Registration No. 08722413 (England and Wales)

LYNX CONCRETE HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

PAGES FOR FILING WITH REGISTRAR

LYNX CONCRETE HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mr A Teasdale Mr P J Cutler
Company number	08722413
Registered office	4 Mariner Court Calder Business Park Wakefield West Yorkshire England WF4 3FL
Accountants	Baldwins (Seaton Burn) Limited 32 Brenkley Way Blezard Business Park Seaton Burn Newcastle upon Tyne NE13 6DS

LYNX CONCRETE HOLDINGS LIMITED

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LYNX CONCRETE HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Investments	**2**		449,998		449,998
Current assets					
Debtors	**4**	100,002		100,002	
Cash at bank and in hand		4		4	
		100,006		100,006	
Creditors: amounts falling due within one year	**5**	(10)		(10)	
Net current assets			99,996		99,996
Total assets less current liabilities			549,994		549,994
Capital and reserves					
Called up share capital	**6**		550,000		550,000
Profit and loss reserves			(6)		(6)
Total equity			549,994		549,994

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2017 and are signed on its behalf by:

Mr A Teasdale
Director

Mr P J Cutler
Director

Company Registration No. 08722413

1 Accounting policies

Company information

Lynx Concrete Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Mariner Court, Calder Business Park, Wakefield, West Yorkshire, England, WF4 3FL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This is the first year in which the financial statements have been prepared under FRS 102. The date of transition to FRS 102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017	2016
	£	£
Investments	449,998	449,998

2 **Fixed asset investments** **(Continued)**

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 September 2016 & 31 August 2017	449,998
Carrying amount	
At 31 August 2017	449,998
At 31 August 2016	449,998

3 **Subsidiaries**

Details of the company's subsidiaries at 31 August 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Lynx Precast Limited	England & Wales	Manufacture of precast concrete products	Ordinary A shares	100.00	
C. B. Precast Flooring Limited	England & Wales	Supply and fix of precast concrete products	Ordinary A shares	100.00	

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Lynx Precast Limited	853,363	1,904,040
C. B. Precast Flooring Limited	67,843	458,662

4 **Debtors**

Amounts falling due within one year:	2017 £	2016 £
Amounts due from group undertakings	100,000	100,000
Other debtors	2	2
	100,002	100,002

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts due to group undertakings	10	10

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
550,000 Ordinary A shares of 50p each	275,000	275,000
550,000 Ordinary B shares of 50p each	275,000	275,000
	550,000	550,000

7 Directors' transactions

Dividends totalling £161,200 (2016 - £144,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.