MyKhub.Net Limited

Company Registration Number
08721925

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/01/2017

End date 31/12/2017

MyKhub.Net Limited

Contents of the Financial Statements
for the Period Ended 31 December 2017


| | Page |
|---|---|
| Company Information | 3 |
| Report of the Directors | 4 |
| Profit and Loss Account | 5 |
| Balance Sheet | 6 - 7 |
| Notes to the Financial Statements | 8 - 12 |

MyKhub.Net Limited

Company Information

for the Period Ended 31 December 2017

| | |
|---|---|
| Directors | Jason Fahy |
| Registered office | 1 London Street<br>Reading<br>RG14PN |
| Company Registration Number | 08721925 |

MyKhub.Net Limited

Directors Report

for the Period Ended 31 December 2017

The directors present their report with the financial statements of the company for the period ended 31 December 2017

Principal activities

The principal activity of the company in the period under review was

The provision of IT consultancy services

Directors

The director(s) shown below have held office during the whole of the period

Jason Fahy

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2018-09-27

and signed on behalf of the board by

| | |
|---|---|
| Name | Jason Fahy |
| Status | Director |

MyKhub.Net Limited

Profit and Loss Account

for the Period Ended 31 December 2017

| | Notes | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| Turnover | 2 | 308,215 | 394,365 |
| Cost of sales | | 146,073 | 259,722 |
| Gross Profit/(Loss) | | 162,142 | 134,643 |
| Administrative expenses | | 214,261 | 289,150 |
| Operating costs | | 214,261 | 289,150 |
| Operating Profit/(Loss) | | (52,119) | (154,507) |
| Interest receivable and similar | | 2,806 | |
| Net Finance income/(Loss) | | 2,806 | 0 |
| Profit/(Loss) on ordinary activities before taxation | | (49,313) | (154,507) |
| Profit/(Loss) for the financial period after taxation | | (49,313) | (154,507) |

The notes form part of these financial statements

MyKhub.Net Limited

Balance Sheet

for the Period Ended 31 December 2017

Company registration number 08721925

| | Notes | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 421 | 412 |
| Total fixed assets | | 421 | 412 |
| Current assets | | | |
| Debtors | 4 | 111,684 | 114,879 |
| Cash at bank and in hand | | 23,740 | 56,235 |
| Total current assets/(liabilities) | | 135,424 | 171,114 |
| Creditors | | | |
| Creditors - amounts falling due within one year | 5 | 137,392 | 123,760 |
| Net current assets | | (1,968) | 47,354 |
| Total assets less current liabilities | | (1,547) | 47,766 |
| Net assets/(liabilities) | | (1,547) | 47,766 |
| Capital and reserves | | | |
| Called up share capital | 6 | 1,100 | 1,100 |
| Share premium | | 173,101 | 173,101 |
| Profit and loss account | 7 | (175,748) | (126,435) |
| Total shareholders funds | | (1,547) | 47,766 |

MyKhub.Net Limited

Balance Sheet

for the Period Ended 31 December 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The option not to file the profit and loss account has been taken.

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2018-09-27

SIGNED ON BEHALF OF THE BOARD BY

Name Jason Fahy

The notes form part of these financial statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with th small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

2. Turnover

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| United Kingdom | 308,215 | 394,365 |
| Total | 308,215 | 394,365 |

3. Tangible fixed assets

| | Office equipment | Total |
|---|---|---|
| Cost | £ | £ |
| At 1 January 2017 | 412 | 412 |
| Additions | 9 | 9 |
| At 31 December 2017 | 421 | 421 |
| Depreciation | | |
| At 1 January 2017 | | |
| At 31 December 2017 | | |
| Net book value | | |
| At 31 December 2017 | 421 | 421 |
| At 31 December 2016 | 412 | 412 |

Notes to the Financial Statements
for the Period Ended 31 December 2017

| 4. Debtors | 2017 | 2016 |
|---|---|---|
| Trade debtors | 43,200 | 7,800 |
| Other debtors | 52,806 | 50,000 |
| Amounts owed by group undertakings | | 12,697 |
| Prepayments and accrued income | 15,678 | 44,382 |
| Total | 111,684 | 114,879 |

| 5. Creditors amounts falling due within one year | 2017 | 2016 |
|---|---|---|
| Amounts owed to group undertakings | 2,374 | |
| Trade creditors | 1,500 | 3,600 |
| Corporation tax | (9,000) | (9,000) |
| Other taxation and social security | 15,053 | 16,679 |
| Accruals and deferred income | 126,810 | 111,925 |
| Other creditors | 655 | 556 |
| Total | 137,392 | 123,760 |

| 6. Share capital | | 2017 | 2016 |
|---|---|---|---|
| Authorised type | Par value | £ | £ |
| Ordinary Shares | 1.00 | 1,100 | 1,100 |
| Total | | 1,100 | 1,100 |
| Allotted, called up and paid | | £ | £ |
| Ordinary Shares | | 1,100 | 1,100 |
| Total | | 1,100 | 1,100 |

| 7. Reserves/Retained profit | |
|---|---|
| Retained profit reconciliation | £ |
| Reserves at 1 January 2017 | (126,435) |
| Profit/(Loss) for year | (49,313) |
| Dividends paid | |
| Retained Profit/(Loss) at 31 December 2017 | (175,748) |



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