MyKhub.Net Limited

Company Registration Number
08721925

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/01/2016

End date 31/12/2016

MyKhub.Net Limited

Contents of the Financial Statements
for the Period Ended 31 December 2016

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 12

MyKhub.Net Limited

Company Information

for the Period Ended 31 December 2016

Directors	Jason Fahy
Registered office	1 London Street Reading RG14PN
Company Registration Number	08721925

MyKhub.Net Limited

Directors Report

for the Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal activities

The principal activity of the company in the period under review was

The provision of IT consultancy services

Directors

The director(s) shown below have held office during the whole of the period

Jason Fahy

The director(s) shown below resigned during the period

Stephen Edward Mctighe on 2016-01-27

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2017-09-09

and signed on behalf of the board by

Name Jason Fahy

Status Director

MyKhub.Net Limited

Profit and Loss Account

for the Period Ended 31 December 2016

	Notes	2016 £	2015 £
Turnover	2	394,365	169,056
Cost of sales		259,722	
Gross Profit/(Loss)		134,643	169,056
Distribution costs			6,629
Administrative expenses		289,150	66,259
Operating costs		289,150	72,888
Other operating income			516,941
Total other operating income/(loss)		0	516,941
Operating Profit/(Loss)		(154,507)	613,109
Profit/(Loss) on ordinary activities before taxation		(154,507)	613,109
Profit/(Loss) for the financial period after taxation		(154,507)	613,109

The notes form part of these financial statements

MyKhub.Net Limited

Balance Sheet

for the Period Ended 31 December 2016

Company registration number 08721925

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	3	412	
Total fixed assets		412	0
Current assets			
Debtors	4	114,879	102,417
Cash at bank and in hand		56,235	186,853
Total current assets/(liabilities)		171,114	289,270
Creditors			
Creditors - amounts falling due within one year	5	123,760	86,997
Net current assets		47,354	202,273
Total assets less current liabilities		47,766	202,273
Net assets/(liabilities)		47,766	202,273
Capital and reserves			
Called up share capital	6	1,100	1,100
Share premium		173,101	173,101
Profit and loss account	7	(126,435)	28,072
Total shareholders funds		47,766	202,273

MyKhub.Net Limited

Balance Sheet

for the Period Ended 31 December 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The option not to file the profit and loss account has been taken.

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2017-09-09

SIGNED ON BEHALF OF THE BOARD BY

Name Jason Fahy

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with th small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

2. Turnover

	2016	2015
	£	£
United Kingdom	394,365	169,056
Total	394,365	169,056

3. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 January 2016		
Additions	412	412
At 31 December 2016	412	412
Depreciation		
At 1 January 2016		
At 31 December 2016		
Net book value		
At 31 December 2016	412	412
At 31 December 2015	0	0

Notes to the Financial Statements
for the Period Ended 31 December 2016

4. Debtors	2016	2015
Trade debtors	7,800	
Other debtors	50,000	61,000
Amounts owed by group undertakings	12,697	
Prepayments and accrued income	44,382	41,417
Total	114,879	102,417

5. Creditors amounts falling due within one year	2016	2015
Trade creditors	3,600	22,394
Corporation tax	(9,000)	
Other taxation and social security	16,679	(3,730)
Accruals and deferred income	111,925	68,333
Other creditors	556	
Total	123,760	86,997

6. Share capital

		2016	2015
Authorised type	Par value	£	£
Ordinary Shares	1.00	1,100	1,100
Total		1,100	1,100
Allotted, called up and paid		£	£
Ordinary Shares		1,100	1,100
Total		1,100	1,100

7. Reserves/Retained profit

Retained profit reconciliation	£
Reserves at 1 January 2016	28,072
Profit/(Loss) for year	(154,507)
Dividends paid	
Retained Profit/(Loss) at 31 December 2016	(126,435)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.