Registered number: 08720423

WINE BY DESIGN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 OCTOBER 2016

Wellden Turnbull
Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

WINE BY DESIGN LIMITED
REGISTERED NUMBER: 08720423

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		3,140		5,000
CURRENT ASSETS					
Stocks		17,625		-	
Debtors		59,550		24,276	
Cash at bank		20,147		129,115	
		97,322		153,391	
CREDITORS: amounts falling due within one year		(54,361)		(78,246)	
NET CURRENT ASSETS			42,961		75,145
TOTAL ASSETS LESS CURRENT LIABILITIES			46,101		80,145
PROVISIONS FOR LIABILITIES					
Deferred tax			(628)		(1,000)
NET ASSETS			45,473		79,145
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			45,471		79,143
SHAREHOLDERS' FUNDS			45,473		79,145

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2017.

Mr P Van Maaren
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

Revenue for services is recognised on their completion and revenue for goods is recognised when they are dispatched.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is ascertained by the use of the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015	6,440
Additions	401
At 31 October 2016	6,841
Depreciation	
At 1 November 2015	1,440
Charge for the year	2,261
At 31 October 2016	3,701
Net book value	
At 31 October 2016	3,140
At 31 October 2015	5,000

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 A Ordinary share of £1	1	1
1 B Ordinary share of £1	1	1
	2	2

The different classes of shares rank pari passu save that dividends may be declared by the director on one class and not the other.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.