Registered Number 08720416

THE VTCT FOUNDATION

Abbreviated Accounts

31 July 2016

THE VTCT FOUNDATION **Registered Number 08720416**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Investments	3	8,379,311	-
		8,379,311	-
Current assets			
Cash at bank and in hand		407,184	8,602,910
		407,184	8,602,910
Creditors: amounts falling due within one year		(227,111)	(1,200)
Net current assets (liabilities)		180,073	8,601,710
Total assets less current liabilities		8,559,384	8,601,710
Creditors: amounts falling due after more than one year		(550,150)	-
Total net assets (liabilities)		8,009,234	8,601,710
Reserves			
Revaluation reserve		360,399	0
Income and expenditure account		7,648,835	8,601,710
Members' funds		8,009,234	8,601,710

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:
Brian Boyce, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Turnover policy

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Fixed assets Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investments will be shown as a fair value reserve in the balance sheet. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.