

Registered Number:08720021

England and Wales

S.M.S. Education Ltd

Unaudited Financial Statements

For the year ended 31 August 2017

Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	8,268	11,024
		8,268	11,024
Current assets			
Trade and other receivables	3	-	107,841
Cash and cash equivalents		4,128	992
		4,128	108,833
Trade and other payables: amounts falling due within one year	4	(55,010)	(88,055)
Net current liabilities		(50,882)	20,778
Total assets less current liabilities		(42,614)	31,802
Net assets/liabilities		(42,614)	31,802
Capital and reserves			
Called up share capital		16	16
Retained earnings		(42,630)	31,786
Shareholders' funds		(42,614)	31,802

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 September 2017 and were signed by:

Mr John Anthony Gibbins Director

S.M.S. Education Ltd

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

S.M.S. Education Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08720021.

Registered address:
Room 441, Broadstone Mill
Broadstone Road, Reddish
Stockport
Cheshire
SK4 5HS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The Company will be back in profit in the next accounts.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 September 2016	16,454
At 31 August 2017	16,454
Provision for depreciation and impairment	
At 01 September 2016	5,430
Charge for year	2,756
At 31 August 2017	8,186
Net book value	
At 31 August 2017	8,268
At 31 August 2016	11,024

S.M.S. Education Ltd

Notes to the Financial Statements Continued For the year ended 31 August 2017

All fixed assets are recognised at recorded cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers Equipment - 33% reducing balance

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	107,841

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	31,682	2,642
Trade creditors	1,184	41,706
Taxation and social security	6,498	38,082
Other creditors	15,646	5,625
	55,010	88,055

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.