

Registered Number: 08720021

England and Wales

S.M.S. Education Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 August 2016

S.M.S. Education Ltd
Accountants' Report
For the period ended 31 August 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Excel Accounting Services
129 Bridge Street
Macclesfield
Cheshire
SK11 6QE

Dated: 23 November 2016

S.M.S. Education Ltd
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	11,024	-
		11,024	-
Current assets			
Debtors		107,841	-
Cash at bank and in hand		992	-
		108,833	-
Creditors: amounts falling due within one year	3	(88,055)	-
Net current assets		20,778	-
Total assets less current liabilities		31,802	-
Net assets/liabilities		31,802	-
Capital and reserves			
Called up share capital	4	16	-
Profit and loss account		31,786	-
Shareholders funds		31,802	-

For the period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr John Anthony Gibbins Director

Date approved by the board: 23 November 2016

S.M.S. Education Ltd
Notes to the Abbreviated Financial Statements
For the period ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	16,454
At 31 August 2016	16,454
Depreciation	
Charge for period	5,430
At 31 August 2016	5,430
Net book values	
At 31 August 2016	11,024

All fixed assets are recognised at recorded cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Computerr Equipment - 33% reducing balance

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3 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts (secured)	2,642	-

4 Share capital

Authorised

16 Class A shares of £1.00 each

Allotted called up and fully paid	2016	2015
	£	£
16 Class A shares of £1.00 each	16	-
	16	-

16 Class A £1.00 shares have been issued during the period at par for a cash consideration of £16.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.