

Ferocious Talent Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016



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Ferocious Talent Limited

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Ferocious Talent Limited**(Registration number: 08716721)****Abbreviated Balance Sheet as at 31 October 2016**

	Note	2016 £	2015 £
Current assets			
Stocks		5,500	-
Debtors		27,553	30,437
Cash at bank and in hand		1,000	9,748
		34,053	40,185
Creditors: Amounts falling due within one year		(36,602)	(41,751)
Net liabilities		(2,549)	(1,566)
Capital and reserves			
Called up share capital	<u>2</u>	1	1
Profit and loss account		(2,550)	(1,567)
Shareholders' deficit		(2,549)	(1,566)

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31 January 2018

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Kwame Amankwa Kwaten
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ferocious Talent Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

3 Related party transactions

Transactions with directors

	At 1	Advances to	Repayments	Other payments made to	At 31 October
	November 2015				
2016	£	£	£	£	£
Kwame Amankwa Kwaten					
Loans and advances	8,721	4,931	-	-	13,652

3 Related party transactions (continued)

	At 1 November 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 October 2015 £
2015					
Kwame Amankwa Kwaten					
Loans and advances	2,053	6,668	-	-	8,721

Dividends paid to directors

	2016 £	2015 £
Kwame Amankwa Kwaten		
	7,500	13,000

Other transactions with directors

The loan to the Director is made interest free and repayable on demand.

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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