Company Registration No. 08712721 (England and Wales)

PRAXIS PROJECT SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

PRAXIS PROJECT SOLUTIONS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

PRAXIS PROJECT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Paul Moran
Secretary	Margaret Moran
Company Number	08712721 (England and Wales)
Registered Office	39 BEECHAM ROAD SHIPSTON-ON-STOUR WARWICKSHIRE CV36 4RJ
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

PRAXIS PROJECT SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,087	684
Current assets			
Debtors	5	-	13,200
Cash at bank and in hand		38,296	52,256
		38,296	65,456
Creditors: amounts falling due within one year	6	(41,031)	(36,753)
Net current (liabilities)/assets		(2,735)	28,703
Net (liabilities)/assets		(648)	29,387
Capital and reserves			
Called up share capital	7	50	50
Profit and loss account		(698)	29,337
Shareholders' funds		(648)	29,387

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 June 2018.

Paul Moran
Director

Company Registration No. 08712721

PRAXIS PROJECT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Statutory information

PRAXIS PROJECT SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 08712721. The registered office is 39 BEECHAM ROAD, SHIPSTON-ON-STOUR, WARWICKSHIRE, CV36 4RJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2016	1,362
Additions	2,099
At 30 September 2017	3,461
Depreciation	
At 1 October 2016	678
Charge for the year	696
At 30 September 2017	1,374
Net book value	
At 30 September 2017	2,087
At 30 September 2016	684

5 Debtors

	2017	2016
	£	£
Trade debtors	-	13,200

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,310	2,113
Taxes and social security	21,538	23,231
Other creditors	18,183	11,409
	41,031	36,753

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	50

8 Transactions with related parties

During the year, the company received a loan amounting to £6,773.48 from a member of key management personnel. The loan is to be repaid on demand and interest-free. At the balance sheet date, the loan of 18,182.56 was still outstanding and is presented within creditors: amounts falling due within one year.

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.