

REGISTERED NUMBER: 08711368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
APSLEY MANOR FARM LIMITED

David Griffiths & Co
3 Church Street
Aylesbury
Buckinghamshire
HP20 2QP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

APSLEY MANOR FARM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

D A Uhart
G W Uhart

REGISTERED OFFICE:

Apsley Manor Farm
North Lee Lane
Terrick
Aylesbury
Buckinghamshire
HP22 5YA

REGISTERED NUMBER:

08711368 (England and Wales)

ACCOUNTANTS:

David Griffiths & Co
3 Church Street
Aylesbury
Buckinghamshire
HP20 2QP

APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		375,059		315,001
CURRENT ASSETS					
Stocks		19,800		15,500	
Debtors	6	123,738		114,629	
Cash at bank and in hand		214,709		<u>188,136</u>	
		358,247		318,265	
CREDITORS					
Amounts falling due within one year	7	124,108		<u>143,291</u>	
NET CURRENT ASSETS			234,139		<u>174,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			609,198		489,975
CREDITORS					
Amounts falling due after more than one year	8		(15,083)		(15,408)
PROVISIONS FOR LIABILITIES			(66,653)		<u>(54,823)</u>
NET ASSETS			527,462		<u>419,744</u>
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			527,252		<u>419,534</u>
SHAREHOLDERS' FUNDS			527,462		<u>419,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

D A Uhart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Apsley Manor Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	632,492
Additions	221,952
Disposals	<u>(119,775)</u>
At 31 March 2019	<u>734,669</u>
DEPRECIATION	
At 1 April 2018	317,491
Charge for year	114,813
Eliminated on disposal	<u>(72,694)</u>
At 31 March 2019	<u>359,610</u>
NET BOOK VALUE	
At 31 March 2019	<u>375,059</u>
At 31 March 2018	<u>315,001</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	100,050
Additions	<u>132,623</u>
At 31 March 2019	<u>232,673</u>
DEPRECIATION	
At 1 April 2018	25,013
Charge for year	<u>51,915</u>
At 31 March 2019	<u>76,928</u>
NET BOOK VALUE	
At 31 March 2019	<u>155,745</u>
At 31 March 2018	<u>75,037</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	80,927	78,338
Other debtors	<u>42,811</u>	<u>36,291</u>
	<u>123,738</u>	<u>114,629</u>

APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	38,158	26,383
Trade creditors	45,132	29,455
Taxation and social security	3,704	18,747
Other creditors	37,114	68,706
	<u>124,108</u>	<u>143,291</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>15,083</u>	<u>15,408</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.