

REGISTERED NUMBER: 08711368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
APSLEY MANOR FARM LIMITED

David Griffiths & Co
3 Church Street
Aylesbury
Buckinghamshire
HP20 2QP

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FOR THE YEAR ENDED 31 MARCH 2018

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APSLEY MANOR FARM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

D A Uhart
G W Uhart

REGISTERED OFFICE:

Apsley Manor Farm
North Lee Lane
Terrick
Aylesbury
Buckinghamshire
HP22 5YA

REGISTERED NUMBER:

08711368 (England and Wales)

ACCOUNTANTS:

David Griffiths & Co
3 Church Street
Aylesbury
Buckinghamshire
HP20 2QP

APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		315,001		259,968
CURRENT ASSETS					
Stocks		15,500		15,500	
Debtors	6	114,629		67,821	
Cash at bank and in hand		188,136		<u>168,595</u>	
		318,265		251,916	
CREDITORS					
Amounts falling due within one year	7	143,291		<u>114,021</u>	
NET CURRENT ASSETS			174,974		<u>137,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,975		397,863
CREDITORS					
Amounts falling due after more than one year	8		(15,408)		-
PROVISIONS FOR LIABILITIES			(54,823)		<u>(49,274)</u>
NET ASSETS			419,744		<u>348,589</u>
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			419,534		<u>348,379</u>
SHAREHOLDERS' FUNDS			419,744		<u>348,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

D A Uhart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Apsley Manor Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	487,099
Additions	151,793
Disposals	<u>(6,400)</u>
At 31 March 2018	632,492
DEPRECIATION	
At 1 April 2017	227,131
Charge for year	94,060
Eliminated on disposal	<u>(3,700)</u>
At 31 March 2018	317,491
NET BOOK VALUE	
At 31 March 2018	<u>315,001</u>
At 31 March 2017	<u>259,968</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017	66,700
Additions	100,050
Transfer to ownership	<u>(66,700)</u>
At 31 March 2018	100,050
DEPRECIATION	
At 1 April 2017	29,181
Charge for year	25,013
Transfer to ownership	<u>(29,181)</u>
At 31 March 2018	25,013
NET BOOK VALUE	
At 31 March 2018	<u>75,037</u>
At 31 March 2017	<u>37,519</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	78,338	49,358
Other debtors	<u>36,291</u>	<u>18,463</u>
	<u>114,629</u>	<u>67,821</u>

APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	26,383	13,745
Trade creditors	29,455	17,080
Taxation and social security	18,747	35,614
Other creditors	68,706	47,582
	<u>143,291</u>	<u>114,021</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>15,408</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date, £61,385 (2016 - £51,331) was owed to the directors.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 95% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.