

**REGISTERED NUMBER: 08711368 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**APSLEY MANOR FARM LIMITED**

David Griffiths & Co  
3 Church Street  
Aylesbury  
Buckinghamshire  
HP20 2QP

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**APSLEY MANOR FARM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

D A Uhart  
G W Uhart

**REGISTERED OFFICE:**

Apsley Manor Farm  
North Lee Lane  
Terrick  
Aylesbury  
Buckinghamshire  
HP22 5YA

**REGISTERED NUMBER:**

08711368 (England and Wales)

**ACCOUNTANTS:**

David Griffiths & Co  
3 Church Street  
Aylesbury  
Buckinghamshire  
HP20 2QP

**APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)**

**BALANCE SHEET**  
**31 MARCH 2017**

|                                              | Notes | 2017<br>£      | £               | 2016<br>£ | £        |
|----------------------------------------------|-------|----------------|-----------------|-----------|----------|
| <b>FIXED ASSETS</b>                          |       |                |                 |           |          |
| Tangible assets                              | 5     |                | <b>259,968</b>  |           | 318,928  |
| <b>CURRENT ASSETS</b>                        |       |                |                 |           |          |
| Stocks                                       |       | <b>15,500</b>  |                 | 17,500    |          |
| Debtors                                      | 6     | <b>67,821</b>  |                 | 85,577    |          |
| Cash at bank and in hand                     |       | <b>168,595</b> |                 | 85,681    |          |
|                                              |       | <b>251,916</b> |                 | 188,758   |          |
| <b>CREDITORS</b>                             |       |                |                 |           |          |
| Amounts falling due within one year          | 7     | <b>114,021</b> |                 | 150,054   |          |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>137,895</b>  |           | 38,704   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>397,863</b>  |           | 357,632  |
| <b>CREDITORS</b>                             |       |                |                 |           |          |
| Amounts falling due after more than one year | 8     |                | -               |           | (13,755) |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(49,274)</b> |           | (60,906) |
| <b>NET ASSETS</b>                            |       |                | <b>348,589</b>  |           | 282,971  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |           |          |
| Called up share capital                      |       |                | <b>210</b>      |           | 210      |
| Retained earnings                            |       |                | <b>348,379</b>  |           | 282,761  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>348,589</b>  |           | 282,971  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

D A Uhart - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Apsley Manor Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. TANGIBLE FIXED ASSETS**

|                        | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|------------------------|----------------------------------------------|
| <b>COST</b>            |                                              |
| At 1 April 2016        | 463,299                                      |
| Additions              | 24,450                                       |
| Disposals              | <u>(650)</u>                                 |
| At 31 March 2017       | <b>487,099</b>                               |
| <b>DEPRECIATION</b>    |                                              |
| At 1 April 2016        | 144,371                                      |
| Charge for year        | 82,922                                       |
| Eliminated on disposal | <u>(162)</u>                                 |
| At 31 March 2017       | <b>227,131</b>                               |
| <b>NET BOOK VALUE</b>  |                                              |
| At 31 March 2017       | <b>259,968</b>                               |
| At 31 March 2016       | <u>318,928</u>                               |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|----------------------------------------------|
| <b>COST</b>           |                                              |
| At 1 April 2016       | 227,425                                      |
| Transfer to ownership | <u>(160,725)</u>                             |
| At 31 March 2017      | <b>66,700</b>                                |
| <b>DEPRECIATION</b>   |                                              |
| At 1 April 2016       | 70,665                                       |
| Charge for year       | 12,506                                       |
| Transfer to ownership | <u>(53,990)</u>                              |
| At 31 March 2017      | <b>29,181</b>                                |
| <b>NET BOOK VALUE</b> |                                              |
| At 31 March 2017      | <b>37,519</b>                                |
| At 31 March 2016      | <u>156,760</u>                               |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2017<br/>£</b>    | <b>2016<br/>£</b> |
|---------------|----------------------|-------------------|
| Trade debtors | <b>49,358</b>        | 30,659            |
| Other debtors | <b>18,463</b>        | 54,918            |
|               | <b><u>67,821</u></b> | <u>85,577</u>     |

**APSLEY MANOR FARM LIMITED (REGISTERED NUMBER: 08711368)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017           | 2016           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Hire purchase contracts      | 13,745         | 45,535         |
| Trade creditors              | 17,080         | 49,488         |
| Taxation and social security | 35,614         | -              |
| Other creditors              | 47,582         | 55,031         |
|                              | <u>114,021</u> | <u>150,054</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2017     | 2016          |
|-------------------------|----------|---------------|
|                         | £        | £             |
| Hire purchase contracts | <u>-</u> | <u>13,755</u> |

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date, £43,822 (2016 - £51,331) was owed to the directors.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 95% of the share capital.

11. **FIRST YEAR ADOPTION**

Apsley Manor Farm Limited prepares its first financial statements that comply with FRS 102 for the year ended 31st March 2017. The date of transition is 1st April 2015. For Apsley Manor Farm Limited the transition to FRS 102 has not resulted in any changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.