

Company Registration No. 08710708 (England and Wales)

Taim Property Limited

**Unaudited abbreviated financial statements
for the year ended 30 September 2015**

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Taim Property Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2 - 3

Taim Property Limited**Abbreviated balance sheet****As at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	259,843		260,600	
Current assets					
Debtors		207		-	
Cash at bank and in hand		47,907		36,473	
		<u>48,114</u>		<u>36,473</u>	
Creditors: amounts falling due within one year		<u>(302,657)</u>		<u>(301,321)</u>	
Net current liabilities		(254,543)		(264,848)	
Total assets less current liabilities		<u>5,300</u>		<u>(4,248)</u>	
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		5,290		(4,258)	
Shareholders' funds		<u>5,300</u>		<u>(4,248)</u>	

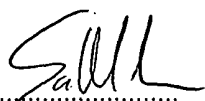
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/04/16



Savi Madan

Director

Company Registration No. 08710708

Taim Property Limited

Notes to the abbreviated financial statements For the year ended 30 September 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income received and receivable in respect of the investment property owned and managed by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are included in the balance sheet at their open market value. Open market value is determined by reference to recent external valuation reports.

The policy not to depreciate the investment properties is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), but it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Taim Property Limited

Notes to the abbreviated financial statements (continued) For the year ended 30 September 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2014 & at 30 September 2015	261,609
Depreciation	
At 1 October 2014	1,009
Charge for the year	757
At 30 September 2015	1,766
Net book value	
At 30 September 2015	259,843
At 30 September 2014	260,600

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

4 Ultimate parent company

The controlling parties are the directors and shareholders.

5 Related party relationships and transactions

At the year end, the company owed a director £221 (2014: £221). During the previous period, the director paid £231 of expenses on behalf of the company, borrowed £17,010 from the company and repaid £17,000. No interest was charged on these amounts.