REGISTERED NUMBER: 08708521 (England and Wales)

GIMSON ROBOTICS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

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GIMSON ROBOTICS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018

DIRECTOR:	E D Gimson
REGISTERED OFFICE:	66 Raleigh Road Bristol BS3 1QT
REGISTERED NUMBER:	08708521 (England and Wales)
ACCOUNTANTS:	Robert Brown & Co Chartered Accountants Monarch House 1 Smyth Road Bristol BS3 2BX

GIMSON ROBOTICS LTD (REGISTERED NUMBER: 08708521)

BALANCE SHEET
5 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		6,935		13,869
Tangible assets	5		1,223		1,178
			8,158		15,047
CURRENT ASSETS					
Stocks		38,163		34,639	
Debtors	6	30,744		16,695	
Cash at bank		43,814		51,960	
		112,721		103,294	
CREDITORS					
Amounts falling due within one year	7	13,750		30,770	
NET CURRENT ASSETS			98,971		72,524
TOTAL ASSETS LESS CURRENT LIABILITIES			107,129		87,571
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		107,119		87,561
SHAREHOLDERS' FUNDS			107,129		87,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 November 2018 and were signed by:

E D Gimson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Gimson Robotics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 6 April 2017 and 5 April 2018	34,672
AMORTISATION	
At 6 April 2017	20,803
Charge for year	6,934
At 5 April 2018	27,737
NET BOOK VALUE	
At 5 April 2018	6,935
At 5 April 2017	13,869

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2017	3,927
Additions	1,006
At 5 April 2018	4,933
DEPRECIATION	
At 6 April 2017	2,749
Charge for year	961
At 5 April 2018	3,710
NET BOOK VALUE	
At 5 April 2018	1,223
At 5 April 2017	1,178

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	24,917	8,072
Other debtors	-	6,828
VAT	4,393	-
Prepayments and accrued income	1,434	1,795
	30,744	16,695

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	12,007	12,936
VAT	-	16,440
Directors' current accounts	523	173
Accrued expenses	1,220	1,221
	13,750	30,770

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary shares	£0.01	10	10

9. RESERVES

	Retained earnings
	£
At 6 April 2017	87,561
Profit for the year	50,958
Dividends	(31,400)
At 5 April 2018	107,119

10. RELATED PARTY DISCLOSURES

The company is controlled by the director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.