

GIMSON ROBOTICS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

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GIMSON ROBOTICS LTD

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FOR THE YEAR ENDED 5 APRIL 2016

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GIMSON ROBOTICS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016

DIRECTOR:

E D Gimson

SECRETARY:

REGISTERED OFFICE:

13 Elgin Park
Bristol
BS6 6RU

REGISTERED NUMBER:

08708521 (England and Wales)

ACCOUNTANTS:

Robert Brown & Co
Chartered Accountants
Monarch House
1 Smyth Road
Bristol
BS3 2BX

GIMSON ROBOTICS LTD (REGISTERED NUMBER: 08708521)

ABBREVIATED BALANCE SHEET
5 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	20,804	27,738
Tangible assets	3	1,916	1,832
		<u>22,720</u>	<u>29,570</u>
CURRENT ASSETS			
Stocks		35,251	21,511
Debtors		4,240	1,169
Cash at bank		51,088	6,023
		<u>90,579</u>	<u>28,703</u>
CREDITORS			
Amounts falling due within one year		<u>37,578</u>	<u>24,138</u>
NET CURRENT ASSETS		<u>53,001</u>	<u>4,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,721</u>	<u>34,135</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		75,711	34,125
SHAREHOLDERS' FUNDS		<u>75,721</u>	<u>34,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2016 and were signed by:



E D Gimson - Director

The notes form part of these abbreviated accounts

GIMSON ROBOTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 5 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015 and 5 April 2016	34,672
AMORTISATION	
At 6 April 2015	6,934
Amortisation for year	6,934
At 5 April 2016	13,868
NET BOOK VALUE	
At 5 April 2016	20,804
At 5 April 2015	27,738

GIMSON ROBOTICS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 5 APRIL 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	2,647
Additions	1,280
At 5 April 2016	3,927
DEPRECIATION	
At 6 April 2015	815
Charge for year	1,196
At 5 April 2016	2,011
NET BOOK VALUE	
At 5 April 2016	1,916
At 5 April 2015	1,832

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
1,000	Ordinary shares	£0.01	10	10