

Registered number  
08707621

Marlborough & Young Ltd

Unaudited Abbreviated Accounts

30 September 2016

## **Marlborough & Young Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Marlborough & Young Ltd for the year ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Marlborough & Young Ltd for the year ended 30 September 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Marlborough & Young Ltd, as a body, in accordance with the terms of our engagement letter dated 1 February 2017. Our work has been undertaken solely to prepare for your approval the accounts of Marlborough & Young Ltd and state those matters that we have agreed to state to the Board of Directors of Marlborough & Young Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marlborough & Young Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Marlborough & Young Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Marlborough & Young Ltd. You consider that Marlborough & Young Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marlborough & Young Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Barrett Accounting and Tax Services

Chartered Accountants

1 Ellis Barn

The Old Dairy

Badbury

Swindon

SN4 0EU

2 February 2017

**Marlborough & Young Ltd****Registered number:** 08707621**Abbreviated Balance Sheet****as at 30 September 2016**

|                                                       | <b>Notes</b>  | <b>2016</b>   | <b>2015</b>   |
|-------------------------------------------------------|---------------|---------------|---------------|
|                                                       |               | <b>£</b>      | <b>£</b>      |
| <b>Fixed assets</b>                                   |               |               |               |
| Tangible assets                                       | 2             | 606           | -             |
| <b>Current assets</b>                                 |               |               |               |
| Debtors                                               | 316           | 2,111         |               |
| Cash at bank and in hand                              | 19,349        | 30,795        |               |
|                                                       | <u>19,665</u> | <u>32,906</u> |               |
| <b>Creditors: amounts falling due within one year</b> | (15,539)      | (8,159)       |               |
| <b>Net current assets</b>                             |               | <u>4,126</u>  | <u>24,747</u> |
| <b>Total assets less current liabilities</b>          |               | <u>4,732</u>  | <u>24,747</u> |
| <b>Provisions for liabilities</b>                     |               | (118)         | -             |
| <b>Net assets</b>                                     |               | <u>4,614</u>  | <u>24,747</u> |
| <b>Capital and reserves</b>                           |               |               |               |
| Called up share capital                               | 3             | 2             | 2             |
| Profit and loss account                               |               | 4,612         | 24,745        |
| <b>Shareholder's funds</b>                            |               | <u>4,614</u>  | <u>24,747</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs L R Young

Director

Approved by the board on 2 February 2017



**Marlborough & Young Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers during the period.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
|---------------------|-------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

|                                |          |
|--------------------------------|----------|
| <b>2 Tangible fixed assets</b> | <b>£</b> |
|--------------------------------|----------|

**Cost**

|                      |            |
|----------------------|------------|
| Additions            | 808        |
| At 30 September 2016 | <u>808</u> |

**Depreciation**

|                      |            |
|----------------------|------------|
| Charge for the year  | 202        |
| At 30 September 2016 | <u>202</u> |

**Net book value**

|                      |            |
|----------------------|------------|
| At 30 September 2016 | <u>606</u> |
| At 30 September 2015 | <u>-</u>   |

|                        |                |             |             |             |
|------------------------|----------------|-------------|-------------|-------------|
| <b>3 Share capital</b> | <b>Nominal</b> | <b>2016</b> | <b>2016</b> | <b>2015</b> |
|------------------------|----------------|-------------|-------------|-------------|

|                                     | value   | Number | £        | £        |
|-------------------------------------|---------|--------|----------|----------|
| Allotted, called up and fully paid: |         |        |          |          |
| Ordinary shares                     | £1 each | 2      | <u>2</u> | <u>2</u> |

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