

**BARKHAM VILLAGE STORE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

BARKHAM VILLAGE STORE LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

BARKHAM VILLAGE STORE LTD
Balance Sheet
As at 31 March 2017

Registered number: 8701321

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		28,000		28,000
Tangible Assets	7		8,490		5,663
			36,490		33,663
CURRENT ASSETS					
Stocks	8	16,106		18,156	
Debtors	9	9,999		17,259	
Cash at bank and in hand		16,363		6,186	
			42,468		41,601
Creditors: Amounts Falling Due Within One Year					
	10	(68,104)		(83,063)	
NET CURRENT ASSETS (LIABILITIES)			(25,636)		(41,462)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,854		(7,799)
NET ASSETS			10,854		(7,799)
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account			10,852		(7,801)
SHAREHOLDERS' FUNDS			10,854		(7,799)

BARKHAM VILLAGE STORE LTD
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr RAJESH DOLE

07/11/2017

The notes on pages 4 to 6 form part of these financial statements.

BARKHAM VILLAGE STORE LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	23	25
Profit for the year and total comprehensive income	-	42,176	42,176
Dividends paid	-	(50,000)	(50,000)
As at 31 March 2016 and 1 April 2016	2	(7,801)	(7,799)
Profit for the year and total comprehensive income	-	18,653	18,653
As at 31 March 2017	2	10,852	10,854

BARKHAM VILLAGE STORE LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	25

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	28,000
As at 31 March 2017	<u>28,000</u>
Net Book Value	
As at 31 March 2017	<u>28,000</u>
As at 1 April 2016	<u>28,000</u>

Page 4
BARKHAM VILLAGE STORE LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	-	11,325	11,325
Additions	6,901	-	6,901
As at 31 March 2017	<u>6,901</u>	<u>11,325</u>	<u>18,226</u>
Depreciation			
As at 1 April 2016	-	5,662	5,662
Provided during the period	1,242	2,832	4,074
As at 31 March 2017	<u>1,242</u>	<u>8,494</u>	<u>9,736</u>
Net Book Value			
As at 31 March 2017	<u>5,659</u>	<u>2,831</u>	<u>8,490</u>
As at 1 April 2016	<u>-</u>	<u>5,663</u>	<u>5,663</u>

8. Stocks

	2017	2016
	£	£
Stock - materials	16,106	18,156
	<u>16,106</u>	<u>18,156</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	(1)	10,945
Other debtors	10,000	-
VAT	-	286
Other taxes and social security	-	6,028
	<u>9,999</u>	<u>17,259</u>

BARKHAM VILLAGE STORE LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	6,800
Corporation tax	10,488	11,165
Other taxes and social security	606	-
VAT	283	-
Accruals and deferred income	1,640	1,015
Directors' loan accounts	55,087	64,083
	<u>68,104</u>	<u>83,063</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	2,000	1	2	2
		<u>1</u>	<u>2</u>	<u>2</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	50,000
	<u>-</u>	<u>50,000</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

BARKHAM VILLAGE STORE LTD Registered number 8701321 is a limited by shares company incorporated in England & Wales. The Registered Office is 337, ATHLON RD, WEMBLEY, MIDDLESEX, HA0 1EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.