

**GOING AWAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Edge Tax

Edge House, Unit B1
Vantage Office Park
Old Gloucester Road
Hambrook Bristol
BS16 1RS

Going Away Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Going Away Ltd
Balance Sheet
As at 30 September 2018

Registered number: 08687607

		2018		2017 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		986,890
			-		986,890
CURRENT ASSETS					
Debtors	4	223	-	-	
Investments	5	325,000		325,000	
Cash at bank and in hand		47,188		109	
		372,411		325,109	
Creditors: Amounts Falling Due Within One Year	6	(11,680)		(12,817)	
NET CURRENT ASSETS (LIABILITIES)			360,731		312,292
TOTAL ASSETS LESS CURRENT LIABILITIES			360,731		1,299,182
Creditors: Amounts Falling Due After More Than One Year	7		309,284		(637,850)
NET ASSETS			670,015		661,332
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Share premium account			674,900		674,900
Profit and Loss Account			(5,085)		(13,768)
SHAREHOLDERS' FUNDS			670,015		661,332

Going Away Ltd
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rosemary Jones

25th June 2019

The notes on pages 3 to 5 form part of these financial statements.

Going Away Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Fixtures & Fittings	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Going Away Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 October 2017	986,890
Disposals	(986,890)
As at 30 September 2018	-
Net Book Value	
As at 30 September 2018	-
As at 1 October 2017	986,890

Items included at the beginning of the year relate to two properties owned by the Company: Locombe Manor and Locombe House. The properties were originally let out hence being listed as capital assets. It was subsequently decided that the properties would be renovated and sold on. These properties have been sold within the period and as such, have been moved to the account Own Work Capitalised (Cost of Sales) as the intention became for the properties to be essentially used as stock.

4. Debtors

	2018 £	2017 as restated £
Due within one year		
VAT	223	-
	223	-

5. Current Asset Investments

	2018 £	2017 as restated £
Shares in subsidiaries	325,000	325,000
	325,000	325,000

6. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 as restated £
Trade creditors	-	9,354
Accruals and deferred income	736	350
Director's loan account	10,944	3,113
	11,680	12,817

Going Away Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017 as restated
	£	£
Amounts owed to subsidiaries	(309,284)	637,850
	<u>(309,284)</u>	<u>637,850</u>

8. Share Capital

	2018	2017 as restated
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

9. Related Party Transactions

On 17 July 2017, the Company become the ultimate parent undertaking the Group by acquiring the entire issued share capital of Datojem Ltd via a share for share exchange. All the ordinary shares in Datojem Ltd were exchanged for 100 ordinary £1 shares issued by the Company.

10. General Information

Going Away Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08687607. The registered office is Unit B1 Vantage Office Park, Old Gloucester Road, Hambrook, Bristol, BS16 1RS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.