Registration number: 08687607

Going Away Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2015

Going Away Ltd
Contents

Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7

Going Away Ltd
Company Information

Directors	Mr A V Jones Mrs R S Jones
Registered office	Edge House Unit B1 Vantage Office Park Hambrook Bristol BS16 1RS

Going Away Ltd
Directors' Report for the Year Ended 30 September 2015

The directors present their report and the unaudited financial statements for the year ended 30 September 2015.

Directors of the company

The directors who held office during the year were as follows:

Mr A V Jones

Mrs R S Jones

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 June 2016 and signed on its behalf by:

.....

Mrs R S Jones

Director

Going Away Ltd
Profit and Loss Account for the Year Ended 30 September 2015

	Note	Year ended 30 September 2015 £	12 September 2013 to 30 September 2014 £
Turnover		-	-
Administrative expenses		(960)	(9,340)
Other operating income		-	7,087
Operating loss		(960)	(2,253)
Loss on ordinary activities before taxation		(960)	(2,253)
Loss for the financial year	6	(960)	(2,253)

The notes on pages 5 to 7 form an integral part of these financial statements.

Going Away Ltd
(Registration number: 08687607)
Balance Sheet at 30 September 2015

	Note	30 September 2015 £	30 September 2014 £
Fixed assets			
Tangible fixed assets	2	350,000	350,000
Current assets			
Debtors	3	-	100
Creditors: Amounts falling due within one year	4	(3,113)	(2,253)
Net current liabilities		(3,113)	(2,153)
Net assets		346,887	347,847
Capital and reserves			
Called up share capital	5	100	100
Share premium account	6	350,000	350,000
Profit and loss account	6	(3,213)	(2,253)
Shareholders' funds		346,887	347,847

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 27 June 2016 and signed on its behalf by:

.....
Mrs R S Jones
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Income is represented by gross rents receivable less allowable expenses.

Depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	25% reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and the unexpired term is less than 20 years. Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Deprecation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 October 2014	350,000	350,000
Net book value		
At 30 September 2015	350,000	350,000
At 30 September 2014	350,000	350,000

3 Debtors

	30 September 2015 £	30 September 2014 £
Other debtors	-	100

4 Creditors: Amounts falling due within one year

	30 September 2015 £	30 September 2014 £
Other creditors	3,113	2,253

5 Share capital

Allotted, called up and fully paid shares

	30 September 2015		30 September 2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

6 Reserves

	Share premium account £	Profit and loss account £	Total £
At 1 October 2014	350,000	(2,253)	347,747
Loss for the year	-	(960)	(960)
At 30 September 2015	350,000	(3,213)	346,787

7 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Mr A V and Mrs R S Jones

(Directors)

During the period, Mr A V and Mrs R S Jones continue to provide financial support to the company. As at the balance sheet date, the company owed Mr A V and Mrs Jones £3,113. No interest accrues on this balance. At the balance sheet date the amount due to Mr A V and Mrs R S Jones was £3,113 (2014 - £2,153).

8 Control

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.