Registered number
08686521

Elmtree Gardens NE Ltd

Filleted Accounts

30 September 2018

Elmtree Gardens NE Ltd

Registered number: 08686521

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		45,850		46,450
Current assets					
Debtors	3	45,000		45,000	
Cash at bank and in hand		280		284	
		45,280		45,284	
Creditors: amounts falling due within one year	4	(6,961)		(5,938)	
Net current assets			38,319		39,346
Total assets less current liabilities			84,169		85,796
Creditors: amounts falling due after more than one year	5		(70,969)		(77,059)
Net assets			13,200		8,737
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			12,200		7,737
Shareholders' funds			13,200		8,737

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Dunn

Director

Approved by the board on 24 June 2019

Elmtree Gardens NE Ltd

Notes to the Accounts

for the year ended 30 September 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2017	42,250	6,000	48,250
At 30 September 2018	42,250	6,000	48,250
Depreciation			
At 1 October 2017	-	1,800	1,800
Charge for the year	-	600	600
At 30 September 2018	-	2,400	2,400
Net book value			
At 30 September 2018	42,250	3,600	45,850
At 30 September 2017	42,250	4,200	46,450

3 Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	45,000	45,000

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security costs	1,188	598
Other creditors	5,773	5,340
	6,961	5,938

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	70,969	77,059

6 Other information

Elmtree Gardens NE Ltd is a private company limited by shares and incorporated in England. Its

registered office is:
62 Cauldwell Ave
Whitley Bay
Tyne & Wear
NE25 9RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.