

Registered number

08686521

Elmtree Gardens NE Ltd

Filleted Accounts

30 September 2017

Elmtree Gardens NE Ltd**Registered number:** 08686521**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	46,450	47,050
Current assets			
Debtors	3	45,000	45,000
Cash at bank and in hand		284	515
		<u>45,284</u>	<u>45,515</u>
Creditors: amounts falling due within one year	4	(5,938)	(5,321)
Net current assets		<u>39,346</u>	<u>40,194</u>
Total assets less current liabilities		<u>85,796</u>	<u>87,244</u>
Creditors: amounts falling due after more than one year	5	(77,059)	(82,839)
Net assets		<u>8,737</u>	<u>4,405</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		7,737	3,405
Shareholders' funds		<u>8,737</u>	<u>4,405</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Dunn

Director

Elmtree Gardens NE Ltd
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2016	42,250	6,000	48,250
At 30 September 2017	<u>42,250</u>	<u>6,000</u>	<u>48,250</u>
Depreciation			
At 1 October 2016	-	1,200	1,200
Charge for the year	-	600	600
At 30 September 2017	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Net book value			
At 30 September 2017	<u>42,250</u>	<u>4,200</u>	<u>46,450</u>
At 30 September 2016	<u>42,250</u>	<u>4,800</u>	<u>47,050</u>

3 Debtors

2017
£

2016
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

45,000

45,000

4 Creditors: amounts falling due within one year

2017
£

2016
£

Trade creditors	-	420
Taxation and social security costs	598	-
Other creditors	5,340	4,901
	<u>5,938</u>	<u>5,321</u>

5 Creditors: amounts falling due after one year

2017
£

2016
£

Bank loans	<u>77,059</u>	<u>82,839</u>
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6 Other information

Elmtree Gardens NE Ltd is a private company limited by shares and incorporated in England. Its registered office is:

62 Cauldwell Ave
Whitley Bay
Tyne & Wear
NE25 9RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.