

Registered number

08686521

Elmtree Gardens NE Ltd

Filleted Accounts

30 September 2016

Elmtree Gardens NE Ltd**Registered number:** 08686521**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	47,050	47,650
Current assets			
Debtors	3	45,000	45,000
Cash at bank and in hand		515	764
		<u>45,515</u>	<u>45,764</u>
Creditors: amounts falling due within one year	4	(5,321)	(4,952)
Net current assets		<u>40,194</u>	<u>40,812</u>
Total assets less current liabilities		<u>87,244</u>	<u>88,462</u>
Creditors: amounts falling due after more than one year	5	(82,839)	(88,275)
Net assets		<u>4,405</u>	<u>187</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		3,405	(813)
Shareholders' funds		<u>4,405</u>	<u>187</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Dunn

Director

Approved by the board on 30 June 2017

Elmtree Gardens NE Ltd

Notes to the Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

Land and buildings	Plant and machinery etc	Total
£	£	£

Cost

At 1 October 2015	42,250	6,000	48,250
At 30 September 2016	<u>42,250</u>	<u>6,000</u>	<u>48,250</u>

Depreciation

At 1 October 2015	-	600	600
Charge for the year	-	600	600
At 30 September 2016	<u>-</u>	<u>1,200</u>	<u>1,200</u>

Net book value

At 30 September 2016	<u>42,250</u>	<u>4,800</u>	<u>47,050</u>
At 30 September 2015	42,250	5,400	47,650

3 Debtors	2016	2015
	£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

45,000	45,000
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4 Creditors: amounts falling due within one year	2016	2015
	£	£

Trade creditors	420	-
Other creditors	4,901	4,952
	<u>5,321</u>	<u>4,952</u>

5 Creditors: amounts falling due after one year	2016	2015
	£	£

Bank loans	<u>82,839</u>	<u>88,275</u>
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6 Other information

Elmtree Gardens NE Ltd is a private company limited by shares and incorporated in England. Its registered office is:

62 Cauldwell Ave
Whitley Bay
Tyne & Wear
NE25 9RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.