Registered number
08683405

PELLEON INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2016

AGK Partners

Chartered Accountants

PELLEON INVESTMENTS LIMITED

Registered number

08683405

Abbreviated Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		555,311		528,811
Current assets					
Debtors		84		81	
Cash at bank and in hand		55,817		35,296	
		55,901		35,377	
Creditors: amounts falling due within one year		(336,223)		(336,302)	
Net current liabilities			(280,322)		(300,925)
Total assets less current liabilities			274,989		227,886
Creditors: amounts falling due after more than one year			(331,195)		(279,400)
Net liabilities			(56,206)		(51,514)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(56,207)		(51,515)
Shareholder's funds			(56,206)		(51,514)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2017

Mrs A Theodorides

Director

PELLEON INVESTMENTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of gross rents receivable in the year.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance

The company adopted the policy of not to depreciate in the year of purchase but full depreciation will be provided in the year of disposal.

Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern

The accounts have been prepared on a going concern basis as per note 5.

2 Tangible fixed assets	£
Cost	
At 1 October 2015	528,811
Additions	26,500
At 30 September 2016	555,311
Depreciation	
At 30 September 2016	-
Net book value	
At 30 September 2016	555,311
At 30 September 2015	528,811

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

5 Going concern

As at the balance sheet date, the company had net liabilities of £56,206 (2015: £51,514) and a loss for the period of £4,692 (2015:Profit £11,068)

On the basis of the financial support available from the company's director, the company will continue in operational existence in the future.

The director is of the opinion that the company will generate sufficient funds in the foreseeable future to pay its debts and liabilities as and when they arise.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.