REGISTERED NUMBER: 08682921 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2015

for

OWAP LTD

OWAP LTD (REGISTERED NUMBER: 08682921)

Contents of the Abbreviated Accounts for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

OWAP LTD

Company Information
for the Year Ended 31 December 2015

DIRECTORS:	O W CRINNIGAN W A CRINNIGAN
SECRETARY:	
REGISTERED OFFICE:	78 Mill Lane London NW6 1JZ
REGISTERED NUMBER:	08682921 (England and Wales)
ACCOUNTANTS:	ALAN HEYWOOD AND COMPANY Chartered Accountants 78 Mill Lane London NW6 1JZ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,270,481		627,491
CURRENT ASSETS					
Cash at bank and in hand		9,360		7,038	
CREDITORS					
Amounts falling due within one year		568,774		246,933	
NET CURRENT LIABILITIES			(559,414)		(239,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			711,067		387,596
CREDITORS					
Amounts falling due after more than one year	3		729,418		391,834
NET LIABILITIES			(18,351)		(4,238)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(18,451)		(4,338)
SHAREHOLDERS' FUNDS			(18,351)		(4,238)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2016 and were signed on its behalf by:

O W CRINNIGAN - Director

W A CRINNIGAN - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	628,665
Additions	645,514
At 31 December 2015	1,274,179
DEPRECIATION	
At 1 January 2015	1,174
Charge for year	2,524
At 31 December 2015	3,698
NET BOOK VALUE	
At 31 December 2015	1,270,481
At 31 December 2014	627,491

The company's banks hold a fixed charge on the freehold properties.

3. CREDITORS

Creditors include an amount of £ 729,418 (31.12.14 - £ 391,834) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£ 1	100	100

5. CONTROL

The company has been controlled throughout the period by O Crinnigan and W Crinnigan, directors and shareholders.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of OWAP LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OWAP LTD for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of OWAP LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of OWAP LTD and state those matters that we have agreed to state to the Board of Directors of OWAP LTD, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that OWAP LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of OWAP LTD. You consider that OWAP LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of OWAP LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ALAN HEYWOOD AND COMPANY
Chartered Accountants
78 Mill Lane
London
NW6 1JZ

13 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.