IVY MAINTAIN & DEVELOP LTD

Company Registration Number:
08681721 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

IVY MAINTAIN & DEVELOP LTD

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IVY MAINTAIN & DEVELOP LTD

Balance sheet

As at 31 March 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	3	**15,895**	1,682
Total fixed assets:		**15,895**	1,682
Current assets			
Stocks:		**126,826**	74,145
Debtors:	4	**17,309**	4,349
Cash at bank and in hand:		**0**	3,566
Total current assets:		**144,135**	82,060
Creditors: amounts falling due within one year:	5	**(151,868)**	(81,796)
Net current assets (liabilities):		**(7,733)**	264
Total assets less current liabilities:		**8,162**	1,946
Total net assets (liabilities):		**8,162**	1,946
Capital and reserves			
Called up share capital:		**101**	101
Profit and loss account:		**8,061**	1,845
Shareholders funds:		**8,162**	1,946

The notes form part of these financial statements

IVY MAINTAIN & DEVELOP LTD

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 21 November 2018
and signed on behalf of the board by:

Name: L Phillippo
Status: Director

The notes form part of these financial statements

IVY MAINTAIN & DEVELOP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows Plant & Machinery and Motor Vehicles both 20% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Other accounting policies

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Employees

	2018	*2017*
Average number of employees during the period	1	1

Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	3,303
Additions	18,205
At 31 March 2018	**21,508**
Depreciation	
At 01 April 2017	1,621
Charge for year	3,992
At 31 March 2018	**5,613**
Net book value	
At 31 March 2018	**15,895**
At 31 March 2017	**1,682**

IVY MAINTAIN & DEVELOP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Debtors
Other Debtors £17,309

IVY MAINTAIN & DEVELOP LTD

Notes to the Financial Statements

for the Period Ended 31 March 2018

5. Creditors: amounts falling due within one year note
Bank Loans and Overdrafts £63,757Trade Creditors £31,470Social security and Other Taxes £2,825Other Creditors £53,816

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.