Registered number: 08681621

IMEI LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Lotuswise Financial Management Limited

Chartered Accountants and Business Consultants

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IMEI Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

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IMEI Ltd
Abridged Balance Sheet
As at 30 September 2018

Registered number: 08681621

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible Assets			548		-
Tangible Assets	**3**		5,553		909
Investments	**4**		35,249		-
			41,350		909
CURRENT ASSETS					
Debtors		231,837		243,409	
Cash at bank and in hand		111,817		6,591	
		343,654		250,000	
Creditors: Amounts Falling Due Within One Year		(360,825)		(142,188)	
NET CURRENT ASSETS (LIABILITIES)			(17,171)		107,812
TOTAL ASSETS LESS CURRENT LIABILITIES			24,179		108,721
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,159)		-
NET ASSETS			23,020		108,721
CAPITAL AND RESERVES					
Called up share capital	**5**		1,000		1,000
Profit and Loss Account			22,019		107,721
SHAREHOLDERS' FUNDS			23,019		108,721

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 September 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Peter Kirby

27 June 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets include custom computer software which is amortised at 20% over its estimated economic life of five years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20%

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	1
	2	1

3. Tangible Assets

	Total
	£
Cost	
As at 1 October 2017	1,136
Additions	5,190
As at 30 September 2018	6,326
Depreciation	
As at 1 October 2017	227
Provided during the period	546
As at 30 September 2018	773
Net Book Value	
As at 30 September 2018	5,553
As at 1 October 2017	909

4. Investments

	Total
	£
Cost	
As at 1 October 2017	-
Additions	35,249
As at 30 September 2018	35,249
Provision	
As at 1 October 2017	-
As at 30 September 2018	-
Net Book Value	
As at 30 September 2018	35,249
As at 1 October 2017	-

5. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

6. **General Information**

IMEI Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08681621. The registered office is Unit 4, Eastcote Industrial Estate, Field End Road, Eastcote, Middlesex, HA4 9XG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.