

Report of the Director and
Financial Statements for the Year Ended 30 September 2016
for
KOT SYSTEMS LIMITED

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for the Year Ended 30 September 2016

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KOT SYSTEMS LIMITED

Company Information
for the Year Ended 30 September 2016

DIRECTOR: O ALLI

SECRETARY:

REGISTERED OFFICE: 31 HOB BEN CRESCENT
HUCKNALL
NOTTINGHAM
NG15 8HN

REGISTERED NUMBER: 08681321 (England and Wales)

ACCOUNTANTS: ERASTUS & CO
Financial Accountants
120, 29 ABERCORN PLACE
LONDON
NW8 9DT

Report of the Director
for the Year Ended 30 September 2016

The director presents his report with the financial statements of the company for the year ended 30 September 2016.

DIRECTOR

O ALLI held office during the whole of the period from 1 October 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

O ALLI - Director

5 February 2017

KOT SYSTEMS LIMITED (Registered number: 08681321)

Profit and Loss Account
for the Year Ended 30 September 2016

	Notes	30.9.16 £	30.9.15 £
TURNOVER		109,208	19,500
Cost of sales		<u>10,208</u>	<u>-</u>
GROSS PROFIT		99,000	19,500
Administrative expenses		<u>96,580</u>	<u>17,937</u>
		2,420	1,563
Other operating income		<u>-</u>	<u>7</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,420	1,570
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,420</u>	<u>1,570</u>

The notes form part of these financial statements

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	4		21,182		20,245
CURRENT ASSETS					
Cash at bank		<u>33,053</u>		<u>1,570</u>	
NET CURRENT ASSETS			<u>33,053</u>		<u>1,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,235		21,815
CREDITORS					
Amounts falling due after more than one year	5		<u>30,000</u>		<u>-</u>
NET ASSETS			<u><u>24,235</u></u>		<u><u>21,815</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>24,135</u>		<u>21,715</u>
SHAREHOLDERS' FUNDS			<u><u>24,235</u></u>		<u><u>21,815</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 5 February 2017 and were signed by:

O ALLI - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.16	30.9.15
	£	£
Depreciation - owned assets	<u>5,061</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>58,449</u>	<u>10,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2016 nor for the year ended 30 September 2015.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2015	20,245
Additions	<u>5,998</u>
At 30 September 2016	<u>26,243</u>
DEPRECIATION	
Charge for year	<u>5,061</u>
At 30 September 2016	<u>5,061</u>
NET BOOK VALUE	
At 30 September 2016	<u>21,182</u>
At 30 September 2015	<u>20,245</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	30.9.15
	£	£
Other creditors	<u>30,000</u>	<u>-</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
		£1	£	£
100	ORDINARY		<u>100</u>	<u>100</u>

7. **RESERVES**

	Profit and loss account
	£
At 1 October 2015	21,715
Profit for the year	<u>2,420</u>
At 30 September 2016	<u>24,135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.