

Cater Buddy Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2017

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Cater Buddy Ltd

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Cater Buddy Ltd

Company Information

Director Mr JR Spence

Registered office 13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Registered number 08680821

Accountants Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Cater Buddy Ltd

(Registration number: 08680821) Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	112	1,820
Current assets			
Stocks	<u>5</u>	1,500	1,500
Debtors	<u>6</u>	5,741	395
Cash at bank and in hand		358	1,518
		7,599	3,413
Creditors: Amounts falling due within one year	<u>7</u>	(5,721)	(3,446)
Net current assets/(liabilities)		1,878	(33)
Total assets less current liabilities		1,990	1,787
Creditors: Amounts falling due after more than one year	<u>7</u>	(9,332)	(13,136)
Net liabilities		(7,342)	(11,349)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(7,344)	(11,351)
Total equity		(7,342)	(11,349)

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Cater Buddy Ltd

**(Registration number: 08680821)
Balance Sheet as at 30 September 2017**

Approved and authorised by the director on 28 June 2018

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Mr JR Spence

Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Cater Buddy Ltd

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs, for a minimum of twelve months from the date of approval of the financial statements

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cater Buddy Ltd

Notes to the Financial Statements for the Year Ended 30 September 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	33 % straight line basis
Fixtures & Fitting	33 % straight line basis
Motor Vehicle	33 % straight line basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

All borrowing costs are recognised in the profit and loss account in the period in which they are incurred.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Cater Buddy Ltd

Notes to the Financial Statements for the Year Ended 30 September 2017

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 October 2016	1,300	135	3,691	5,126
At 30 September 2017	1,300	135	3,691	5,126
Depreciation				
At 1 October 2016	800	45	2,461	3,306
Charge for the year	433	45	1,230	1,708
At 30 September 2017	1,233	90	3,691	5,014
Carrying amount				
At 30 September 2017	67	45	-	112
At 30 September 2016	500	90	1,230	1,820

5 Stocks

	2017 £	2016 £
Stock	1,500	1,500

6 Debtors

	2017 £	2016 £
Trade debtors	5,653	307
Prepayments	88	88
	5,741	395

Cater Buddy Ltd

Notes to the Financial Statements for the Year Ended 30 September 2017

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	224	224
Trade creditors		944	74
Taxation and social security		1,385	-
Other creditors		<u>3,168</u>	<u>3,148</u>
		<u>5,721</u>	<u>3,446</u>

Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>9,332</u>	<u>13,136</u>

8 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	<u>9,332</u>	<u>13,136</u>

	2017 £	2016 £
Current loans and borrowings		
Other borrowings	<u>224</u>	<u>224</u>

Cater Buddy Ltd

Notes to the Financial Statements for the Year Ended 30 September 2017

9 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	<u>8,064</u>	<u>8,060</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.