REGISTERED NUMBER: 08678313

Unaudited Financial Statements for the Year Ended 31 August 2017

for

PS Healthcare Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PS Healthcare Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	Dr P M Shah
REGISTERED OFFICE:	2 Belstone Close Kings Heath Birmingham West Midlands B14 6UB
REGISTERED NUMBER:	08678313

Balance Sheet
31 August 2017

	Notes	31.8.17 £	31.8.16 £
CURRENT ASSETS			
Debtors	4	312,513	176,534
Cash at bank		4,812	2,099
		317,325	178,633
CREDITORS			
Amounts falling due within one year	5	38,397	13,683
NET CURRENT ASSETS		278,928	164,950
TOTAL ASSETS LESS CURRENT LIABILITIES		278,928	164,950
PROVISIONS FOR LIABILITIES		270,000	150,000
NET ASSETS		8,928	14,950
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		8,927	14,949
		8,928	14,950

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

Dr P M Shah - Director

1. STATUTORY INFORMATION

PS Healthcare Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions
Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it
is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	25,392	25,392
Other debtors	287,121	151,142
	312,513	176,534

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	964	-
Taxation and social security	36,177	1,227
Other creditors	1,256	12,456
	38,397	13,683

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the director .

continued...

6. **RELATED PARTY DISCLOSURES - continued**

Included in other debtors is a balance of £248,138 (2016 : £147,500) with Sajida Shah which Shah Pir Mahroof has an interest.

7. **EMPLOYEE COMPENSATION PROVISION**

	2017
Opening Balance	£150,000
Provision created during the year	£120,000
Provision released during the year	£0
Closing Balance	£270,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.