REGISTRAR OF COMPANIES

Registration number: 8677621

Rowland Engineering Services Limited

Unaudited Abbreviated Accounts

30 September 2015

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of Rowland Engineering Services Limited for the Year Ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rowland Engineering Services Limited for the year ended 30 September 2015 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rowland Engineering Services Limited, as a body, in accordance with the terms of our engagement letter dated 6 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Rowland Engineering Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rowland Engineering Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rowland Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rowland Engineering Services Limited. You consider that Rowland Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rowland Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

11 April 2016

Rowland Engineering Services Limited

(Registration number: 8677621)

Abbreviated Balance Sheet at 30 September 2015

	Note	30 September 2015 £	30 September 2014 £
Fixed assets			
Intangible fixed assets	2	16,000	18,000
Tangible fixed assets	2	85,957	80,913
		101,957	98,913
Current assets			
Stocks		450	425
Debtors		40,320	31,156
		40,770	31,581
Creditors: Amounts falling due within one year	3	(84,292)	(93,980)
Net current liabilities		(43,522)	(62,399)
Total assets less current liabilities		58,435	36,514
Creditors: Amounts falling due after more than one year	3	(6,525)	(9,639)
Provisions for liabilities		(8,805)	(5,251)
Net assets		43,105	21,624
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		43,005	21,524
Shareholders' funds		43,105	21,624

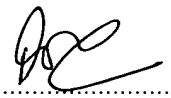
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 11 April 2016 and signed on its behalf by:



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J M Rowland
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net current liabilities at 30 September 2015 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance basis
Fixtures and fittings	15% Reducing balance basis
Motor vehicles	25% Reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	20,000	93,520	113,520
Additions	-	20,777	20,777
At 30 September 2015	20,000	114,297	134,297
Depreciation			
At 1 October 2014	2,000	12,607	14,607
Charge for the year	2,000	15,733	17,733
At 30 September 2015	4,000	28,340	32,340
Net book value			
At 30 September 2015	16,000	85,957	101,957
At 30 September 2014	18,000	80,913	98,913

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 September 2015 £	30 September 2014 £
Amounts falling due within one year	34,350	37,803
Amounts falling due after more than one year	6,525	9,639
Total secured creditors	40,875	47,442

4 Share capital

Allotted, called up and fully paid shares

	30 September 2015		30 September 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Control

The company is controlled by the directors who own 100% of the called up share capital.