Registered number: 08674792

JAYBEE MEDIA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Fruition Accountancy (Sterling) Limited
Unit 4, Three Spires House
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Staffordshire
WS13 6HX

JayBee Media Limited
Financial Statements
For The Year Ended 30 June 2023

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JayBee Media Limited
Balance Sheet
As At 30 June 2023

Registered number: 08674792

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**5**		1,037		342
			1,037		342
CURRENT ASSETS					
Stocks	**6**	2,328		2,430	
Debtors	**7**	20,065		12,414	
Cash at bank and in hand		3,309		6,582	
		25,702		21,426	
Creditors: Amounts Falling Due Within One Year	**8**	(213,715)		(187,085)	
NET CURRENT ASSETS (LIABILITIES)			(188,013)		(165,659)
TOTAL ASSETS LESS CURRENT LIABILITIES			(186,976)		(165,317)
NET LIABILITIES			(186,976)		(165,317)
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			(187,076)		(165,417)
SHAREHOLDERS' FUNDS			(186,976)		(165,317)

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jodie Cook

Director

29th March 2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

JayBee Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08674792 . The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development costs. It is amortised to profit and loss account over its estimated economic life of three years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Intangible Assets

	Other
	£
Cost	
As at 1 July 2022	10,033
As at 30 June 2023	10,033
Amortisation	
As at 1 July 2022	10,033
As at 30 June 2023	10,033
Net Book Value	
As at 30 June 2023	-
As at 1 July 2022	-

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2022	583
Additions	1,333
As at 30 June 2023	1,916
Depreciation	
As at 1 July 2022	241
Provided during the period	638
As at 30 June 2023	879
Net Book Value	
As at 30 June 2023	1,037
As at 1 July 2022	342

6. Stocks

	2023	2022
	£	£
Materials	2,328	2,430
	2,328	2,430

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	4,001
Other debtors	20,065	8,413
	20,065	12,414

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	720	-
Bank loans and overdrafts	4	-
Other creditors	212,317	185,197
Taxation and social security	674	1,888
	213,715	187,085

9. Share Capital

	2023	2022
Allotted, called up and fully paid	£	£
100 Ordinary Shares of £ 1.00 each	100	100

10. Related Party Transactions

At the balance sheet date the company was owed £8,413 (2022: £8,413) from a related company.

The company owed the directors £210,317 (2022: £183,697) at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.