

**JAYBEE MEDIA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Fruition Accountancy (Sterling) Limited
Unit 4, Three Spires House
Station Road
Lichfield
Staffordshire
WS13 6HX

JayBee Media Limited
Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

JayBee Media Limited
Balance Sheet
As at 30 June 2022

Registered number: 08674792

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		342		535
			<u>342</u>		<u>535</u>
CURRENT ASSETS					
Stocks	5	2,430		3,000	
Debtors	6	12,414		10,213	
Cash at bank and in hand		6,582		23,900	
		<u>21,426</u>		<u>37,113</u>	
Creditors: Amounts Falling Due Within One Year	7	(187,085)		(141,271)	
		<u>(187,085)</u>		<u>(141,271)</u>	
NET CURRENT ASSETS (LIABILITIES)			(165,659)		(104,158)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(165,317)</u>		<u>(103,623)</u>
NET LIABILITIES			<u>(165,317)</u>		<u>(103,623)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(165,417)		(103,723)
			<u>(165,417)</u>		<u>(103,723)</u>
SHAREHOLDERS' FUNDS			<u>(165,317)</u>		<u>(103,623)</u>

JayBee Media Limited
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jodie Cook

Director

31st March 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development costs. It is amortised to profit and loss account over its estimated economic life of three years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
--------------------	-------------------

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 1)

JayBee Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Intangible Assets

	Other £
Cost	
As at 1 July 2021	10,033
As at 30 June 2022	10,033
Amortisation	
As at 1 July 2021	10,033
As at 30 June 2022	10,033
Net Book Value	
As at 30 June 2022	-
As at 1 July 2021	-

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2021	583
As at 30 June 2022	583
Depreciation	
As at 1 July 2021	48
Provided during the period	193
As at 30 June 2022	241
Net Book Value	
As at 30 June 2022	342
As at 1 July 2021	535

5. Stocks

	2022 £	2021 £
Stock - materials	2,430	3,000
	2,430	3,000

JayBee Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	4,001	1,800
Other debtors	8,413	8,413
	<u>12,414</u>	<u>10,213</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	185,197	141,204
Taxation and social security	1,888	67
	<u>187,085</u>	<u>141,271</u>

8. Share Capital

			2022	2021
			£	£
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.00	100	100	100
			<u>100</u>	<u>100</u>

9. Related Party Transactions

At the balance sheet date the company was owed £8,413 (2021: £8,413) from a related company.

The company owed the directors £183,697 (2021: £140,004) at the balance sheet date.

10. General Information

JayBee Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08674792 . The registered office is Grosvenor House, 11 St. Pauls Square, Birmingham, B3 1RB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.