Registered number: 08674792

JAYBEE MEDIA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Fruition Accountancy (Sterling) Limited

Unit 4 Three Spires House
Station Road
Lichfield
Staffordshire
WS13 6HX

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—6

JayBee Media Limited
Balance Sheet
As at 30 June 2021

Registered number: 08674792

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**4**		535		-
			535		-
CURRENT ASSETS					
Stocks	**5**	3,000		3,000	
Debtors	**6**	10,213		297	
Cash at bank and in hand		23,900		2,672	
		37,113		5,969	
Creditors: Amounts Falling Due Within One Year	**7**	(141,271)		(96,535)	
NET CURRENT ASSETS (LIABILITIES)			(104,158)		(90,566)
TOTAL ASSETS LESS CURRENT LIABILITIES			(103,623)		(90,566)
NET LIABILITIES			(103,623)		(90,566)
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			(103,723)		(90,666)
SHAREHOLDERS' FUNDS			(103,623)		(90,566)

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jodie Cook

Director
28th March 2022

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development costs. It is amortised to profit and loss account over its estimated economic life of three years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: NIL)

3. Intangible Assets

	Other
	£
Cost	
As at 1 July 2020	10,033
As at 30 June 2021	10,033
Amortisation	
As at 1 July 2020	10,033
As at 30 June 2021	10,033
Net Book Value	
As at 30 June 2021	-
As at 1 July 2020	-

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2020	-
Additions	583
As at 30 June 2021	583
Depreciation	
As at 1 July 2020	-
Provided during the period	48
As at 30 June 2021	48
Net Book Value	
As at 30 June 2021	535
As at 1 July 2020	-

5. Stocks

	2021	2020
	£	£
Stock - materials	3,000	3,000
	3,000	3,000

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	1,800	-
Other debtors	8,413	297
	10,213	297

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Amounts owed to group undertakings	-	95,543
Other creditors	141,204	650
Taxation and social security	67	342
	141,271	96,535

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.000	100	100	100

9. Related Party Transactions

During the year two related companies were sold and there was no balance outstanding due to them at the year end (2020: £94,138). At the balance sheet date the company was owed £8,413 (2020: £1,407 owed to related company) from a related company.

10. General Information

JayBee Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08674792 . The registered office is Grosvenor House, 11 St. Pauls Square, Birmingham, B3 1RB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.