

JayBee Media Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

JayBee Media Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 7</u>

JayBee Media Limited

Company Information

Directors	Mr Ben Jonathan Maunder Cook Mrs Jodie Cook
Registered office	27 Lincoln Croft Shenstone Lichfield Staffordshire WS14 0ND
Accountants	HCB Accountants (Sterling) Limited The Old Bank Chambers 27 Lincoln Croft Shenstone Lichfield WS14 0ND

JayBee Media Limited
(Registration number: 08674792)
Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1	3,345
Current assets			
Stocks	<u>4</u>	3,000	3,000
Debtors	<u>5</u>	295	49,700
Cash at bank and in hand		<u>2,633</u>	<u>1,089</u>
		5,928	53,789
Creditors: Amounts falling due within one year	<u>6</u>	<u>(83,970)</u>	<u>(70,212)</u>
Net current liabilities		<u>(78,042)</u>	<u>(16,423)</u>
Net liabilities		<u>(78,041)</u>	<u>(13,078)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(78,141)</u>	<u>(13,178)</u>
Total equity		<u>(78,041)</u>	<u>(13,078)</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 February 2020 and signed on its behalf by:

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Mrs Jodie Cook

Director

The notes on pages 3 to 7 form an integral part of these financial statements.
Page 2

JayBee Media Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

27 Lincoln Croft
Shenstone
Lichfield
Staffordshire
WS14 0ND
England

The principal place of business is:

2nd Floor
The White House
111 New Street
Birmingham
B2 4EU

These financial statements were authorised for issue by the Board on 26 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

JayBee Media Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Website development	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

JayBee Media Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

3 Tangible assets

	Website Development £	Total £
Cost or valuation		
At 1 July 2018	10,033	10,033
At 30 June 2019	10,033	10,033
Depreciation		
At 1 July 2018	6,688	6,688
Charge for the year	3,344	3,344
At 30 June 2019	10,032	10,032
Carrying amount		
At 30 June 2019	1	1
At 30 June 2018	3,345	3,345

4 Stocks

	2019 £	2018 £
Other inventories	3,000	3,000

5 Debtors

	Note	2019 £	2018 £
Trade debtors		-	89
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8	-	45,051
Prepayments		-	2,894
Other debtors		295	1,666
		295	49,700

JayBee Media Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		82	1,882
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	83,223	40,656
Taxation and social security		15	-
Accruals and deferred income		650	10,697
Other creditors		-	16,977
		<u>83,970</u>	<u>70,212</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Loans to related parties

		Other related parties £
2019		
At start of period		45,051
Advanced		432
Repaid		<u>(45,483)</u>
At end of period		<u>-</u>
	Parent £	Other related parties £
2018		
At start of period	26,250	44,919
Advanced	-	132
Repaid	<u>(26,250)</u>	<u>-</u>
At end of period	<u>-</u>	<u>45,051</u>

JayBee Media Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Loans from related parties

	Parent £	Other related parties £
2019		
At start of period	35,100	5,557
Advanced	41,147	1,419
At end of period	76,247	6,976
	Parent £	Other related parties £
2018		
Advanced	35,100	5,557

9

Ultimate parent undertaking

The ultimate parent is Jaybee Group Limited, incorporated in England & Wales.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.