

REGISTERED NUMBER: 08670921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

WATSON AND MCDONNELL LIMITED

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for the year ended 30 September 2017**

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WATSON AND MCDONNELL LIMITED

**Company Information
for the year ended 30 September 2017**

DIRECTOR: Miss Joanne Watson

REGISTERED OFFICE: 49 Town Street
Guiselcy
Leeds
West Yorkshire
LS20 9DT

REGISTERED NUMBER: 08670921 (England and Wales)

ACCOUNTANTS: Shenward LLP
Chartered Accountants & Business Advisors
19 Bolling Road
Bradford
West Yorkshire
BD4 7BG

Abridged Statement of Financial Position
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,058		1,411
CURRENT ASSETS					
Cash at bank		202		-	
CREDITORS					
Amounts falling due within one year		<u>37,848</u>		<u>39,362</u>	
NET CURRENT LIABILITIES			<u>(37,646)</u>		<u>(39,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,588)</u>		<u>(37,951)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>(36,688)</u>		<u>(38,051)</u>
SHAREHOLDERS' FUNDS			<u>(36,588)</u>		<u>(37,951)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Miss Joanne Watson - Director

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Watson And McDonnell Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 September 2017

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016 and 30 September 2017	<u>2,758</u>
DEPRECIATION	
At 1 October 2016	1,347
Charge for year	<u>353</u>
At 30 September 2017	<u>1,700</u>
NET BOOK VALUE	
At 30 September 2017	<u>1,058</u>
At 30 September 2016	<u>1,411</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss Joanne Watson.

8. **GOING CONCERN**

These financial statements have been prepared under the going concern concept and assumes the continuing support of both the bank and director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.