

REGISTERED NUMBER: 08669621 (England and Wales)

ARNOLD DASILVA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ARNOLD DASILVA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS: J Arnold
P Da Silva

REGISTERED OFFICE: 20 Jerusalem Passage
London
EC1V 4JP

REGISTERED NUMBER: 08669621 (England and Wales)

ACCOUNTANTS: STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

BALANCE SHEET
31 AUGUST 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		3,591		1,324
CURRENT ASSETS					
Debtors	5	250,415		232,827	
Cash at bank		<u>364,893</u>		<u>304,440</u>	
		615,308		537,267	
CREDITORS					
Amounts falling due within one year	6	<u>201,024</u>		<u>189,782</u>	
NET CURRENT ASSETS			<u>414,284</u>		<u>347,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>417,875</u>		<u>348,809</u>
CAPITAL AND RESERVES					
Called up share capital	7		202		202
Retained earnings	8		<u>417,673</u>		<u>348,607</u>
SHAREHOLDERS' FUNDS			<u>417,875</u>		<u>348,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

J Arnold - Director

P Da Silva - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Arnold Dasilva Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 26).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2017	-	2,626	2,626
Additions	1,253	2,522	3,775
At 31 August 2018	<u>1,253</u>	<u>5,148</u>	<u>6,401</u>
DEPRECIATION			
At 1 September 2017	-	1,302	1,302
Charge for year	352	1,156	1,508
At 31 August 2018	<u>352</u>	<u>2,458</u>	<u>2,810</u>
NET BOOK VALUE			
At 31 August 2018	<u>901</u>	<u>2,690</u>	<u>3,591</u>
At 31 August 2017	<u>-</u>	<u>1,324</u>	<u>1,324</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	176,050	175,430
Other debtors	6,106	6,106
Directors' current accounts	-	4,957
Accrued income	46,818	40,938
Prepayments	21,441	5,396
	<u>250,415</u>	<u>232,827</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Bank loans and overdrafts	75,757	77,485
Trade creditors	2,598	2,493
Disbursements to refund	21,400	7,300
Tax	44,618	51,267
Social security and other taxes	4,338	-
VAT	45,647	43,530
Net wages payable	-	1,603
Pension contributions	524	136
Directors' current accounts	1,142	968
Accrued expenses	5,000	5,000
	<u>201,024</u>	<u>189,782</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.8.18	31.8.17
Number:	Class:		£	£
200	Ordinary	£1	200	200
1	AAL	£1	1	1
1	FIL	£1	1	1
			<u>202</u>	<u>202</u>

8. RESERVES

	Retained earnings £
At 1 September 2017	348,607
Profit for the year	191,816
Dividends	(122,750)
At 31 August 2018	<u>417,673</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
J Arnold		
Balance outstanding at start of year	(968)	9,233
Amounts repaid	(66)	(10,201)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,034)</u>	<u>(968)</u>
P Da Silva		
Balance outstanding at start of year	4,957	(4)
Amounts advanced	-	5,000
Amounts repaid	(5,065)	(39)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(108)</u>	<u>4,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.