Registered number: 8667213

BROADGATE DENTAL LABORATORY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

CATHEDRAL BUSINESS SERVICES

THE OLD VICARAGE
1 BELL LANE
FOSDYKE BOSTON
LINCS
PE20 2BS

BROADGATE DENTAL LABORATORY LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

BROADGATE DENTAL LABORATORY LIMITED
Balance Sheet
As at 31 August 2017

Registered number: 8667213

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**7**		421,250		250,321
			421,250		250,321
CURRENT ASSETS					
Stocks	**8**	6,995		7,000	
Debtors	**9**	27,760		37,318	
Cash at bank and in hand		25,147		112,715	
		59,902		157,033	
Creditors: Amounts Falling Due Within One Year	**10**	(55,361)		(53,313)	
NET CURRENT ASSETS (LIABILITIES)			4,541		103,720
TOTAL ASSETS LESS CURRENT LIABILITIES			425,791		354,041
Creditors: Amounts Falling Due After More Than One Year	**11**		(24,666)		(32,000)
NET ASSETS			401,125		322,041
CAPITAL AND RESERVES					
Called up share capital	**13**		100		100
Profit and loss account			401,025		321,941
SHAREHOLDERS' FUNDS			401,125		322,041

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr DAVID KILLICK

26/10/2017

The notes on pages 4 to 6 form part of these financial statements.

BROADGATE DENTAL LABORATORY LIMITED
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	100	211,310	211,410
Profit for the year and total comprehensive income	-	132,211	132,211
Dividends paid	-	(21,580)	(21,580)
As at 31 August 2016 and 1 September 2016	100	321,941	322,041
Profit for the year and total comprehensive income	-	121,464	121,464
Dividends paid	-	(42,380)	(42,380)
As at 31 August 2017	100	401,025	401,125

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	15%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 September 2016	134,270	185,189	319,459
Additions	176,990	28,036	205,026
As at 31 August 2017	311,260	213,225	524,485
Depreciation			
As at 1 September 2016	-	69,138	69,138
Provided during the period	-	34,097	34,097
As at 31 August 2017	-	103,235	103,235
Net Book Value			
As at 31 August 2017	311,260	109,990	421,250
As at 1 September 2016	134,270	116,051	250,321

8. **Stocks**

	2017	2016
	£	£
Stock - materials	6,995	7,000
	6,995	7,000

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	27,350	36,662
Other debtors	410	656
	27,760	37,318

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	8,000	8,000
Trade creditors	7,067	11,225
Corporation tax	35,639	28,645
Other creditors	4,655	5,443
	55,361	53,313

BROADGATE DENTAL LABORATORY LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	24,666	32,000

12. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	8,000	8,000
Between one and five years	24,666	32,000
	32,666	40,000
	32,666	40,000

13. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

14. Transactions With and Loans to Directors

Dividends paid to directors

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	42,380	21,580
	42,380	21,580

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

BROADGATE DENTAL LABORATORY LIMITED Registered number 8667213 is a limited by shares company incorporated in England & Wales. The Registered Office is 41 BROADGATE, LINCOLN, LINCS, LN2 5AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.