

Registered Number:08664708

England and Wales

Marketgreen Limited

Unaudited Financial Statements

For the year ended 31 August 2017

Marketgreen Limited

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Current assets			
Inventories	2	285,688	238,928
Trade and other receivables	3	8,793	236
Cash and cash equivalents		2,049	23,419
		296,530	262,583
Trade and other payables: amounts falling due within one year	4	(36,929)	(837)
Net current assets		259,601	261,746
Total assets less current liabilities		259,601	261,746
Trade and other payables: amounts falling due after more than one year	5	(268,132)	(264,516)
Net liabilities		(8,531)	(2,770)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(8,631)	(2,870)
Shareholders' funds		(8,531)	(2,770)

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22 May 2018 and were signed by:

Mr Christopher John Taylor Director

Marketgreen Limited

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Marketgreen Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08664708.

Registered address:

11 Ledran Close

Lower Earley

Reading

Berkshire

RG6 4JF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Inventories

	2017	2016
	£	£
Stocks	285,688	238,928

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,793	-
Other debtors	-	236
	8,793	236

Marketgreen Limited

Notes to the Financial Statements Continued For the year ended 31 August 2017

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	36,929	837

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	268,132	264,516

6. Subsequent events

The building work carried out has been the subject of litigation and this has caused delays in the project. A robust defence of this situation has been implimented and the Director's are confident of the outcome.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.