REGISTERED NUMBER: 08663113 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

SWAGGER & JACKS GENTLEMENS GROOMING LIMITED

SWAGGER & JACKS GENTLEMENS GROOMING LIMITED (REGISTERED NUMBER: 08663113)

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		8,536	5,968
Debtors		4,663	14,721
Cash at bank and in hand		27,844	21,140
		41,043	41,829
CREDITORS			
Amounts falling due within one year		16,342	20,622
NET CURRENT ASSETS		24,701	21,207
TOTAL ASSETS LESS CURRENT LIABILITIES		24,701	21,207
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		24,601	21,107
SHAREHOLDERS' FUNDS		24,701	21,207

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

M L A Young - Director

SWAGGER & JACKS GENTLEMENS GROOMING LIMITED (REGISTERED NUMBER: 08663113)

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company operates a current account with its director M Young. The overdrawn balance at 29.2.16 was £2,350 (28.2.15 £12,001). The maximum overdrawn balance during the year was £12,001 (2015 also £12,001). Interest amounting to £28 was charged to the account during the year (2015 £1). Current accounts are unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.