REGISTERED NUMBER: 08660913 (England and Wales)

HAMPSHIRE DEMOLITION AND RECYCLING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2016

HAMPSHIRE DEMOLITION AND
RECYCLING LIMITED (REGISTERED NUMBER: 08660913)

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FOR THE YEAR ENDED 31 AUGUST 2016

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DIRECTOR:	M Bailey
REGISTERED OFFICE:	62 Cygnet Court Timothys Bridge Stratford upon Avon CV37 9NW
REGISTERED NUMBER:	08660913 (England and Wales)
ACCOUNTANTS:	Charles Lovell & Co Limited Chartered Certified Accountants and Statutory Auditors 8 Church Green East Redditch Worcestershire B98 8BP

HAMPSHIRE DEMOLITION AND
RECYCLING LIMITED (REGISTERED NUMBER: 08660913)

BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		**12,265**		318
CURRENT ASSETS					
Stocks		**270,138**		-	
Debtors	3	**624,400**		291,766	
Cash at bank		**344,058**		28,714	
		1,238,596		320,480	
CREDITORS					
Amounts falling due within one year	4	**437,278**		111,875	
NET CURRENT ASSETS			**801,318**		208,605
TOTAL ASSETS LESS CURRENT LIABILITIES			**813,583**		208,923
CAPITAL AND RESERVES					
Called up share capital	5		**100**		1
Profit and loss account	6		**813,483**		208,922
SHAREHOLDERS' FUNDS			**813,583**		208,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

M Bailey - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2015	-	474	474
Additions	15,500	715	16,215
At 31 August 2016	15,500	1,189	16,689
DEPRECIATION			
At 1 September 2015	-	156	156
Charge for year	3,875	393	4,268
At 31 August 2016	3,875	549	4,424
NET BOOK VALUE			
At 31 August 2016	11,625	640	12,265
At 31 August 2015	-	318	318

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Trade debtors	610,709	276,243
Other debtors	13,691	15,523
	624,400	291,766

continued...

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Trade creditors	**96,891**	15,000
Taxation and social security	**304,336**	86,149
Other creditors	**36,051**	10,726
	437,278	111,875

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
1	Ordinary Shares	£1	**100**	1

6. RESERVES

	Profit and loss account
	£
At 1 September 2015	**208,922**
Profit for the year	**691,561**
Dividends	**(87,000)**
At 31 August 2016	**813,483**

7. RELATED PARTY DISCLOSURES

M Bailey
Director and shareholder

During the year £56,550 (2015 - £nil) was paid to M Bailey, a director and shareholder.

N Bailey

Director's spouse and shareholder

During the year £30,450 (2015 - £nil) was paid to N Bailey, the director's spouse and shareholder.

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Bailey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.