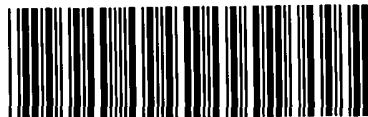


Registration number 08659721

Rees (Holdings) Limited
Abbreviated accounts
for the year ended 30 November 2016

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Rees (Holdings) Limited

**Abbreviated balance sheet
as at 30 November 2016**

		30/11/16		30/11/15	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		395,770		397,770
Investments	2		2,600		181,350
			<u>398,370</u>		<u>579,120</u>
Current assets					
Debtors		16,969		10,136	
		<u>16,969</u>		<u>10,136</u>	
Creditors: amounts falling due within one year		<u>(5,585)</u>		<u>(3,626)</u>	
Net current assets			<u>11,384</u>		<u>6,510</u>
Total assets less current liabilities			<u>409,754</u>		<u>585,630</u>
Net assets			<u>409,754</u>		<u>585,630</u>
Capital and reserves					
Called up share capital	3		1,350		1,350
Profit and loss account			<u>408,404</u>		<u>584,280</u>
Shareholders' funds			<u>409,754</u>		<u>585,630</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Rees (Holdings) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 August 2017, and are signed on their behalf by:

Margaret Eileen Davies
Director

M. E. Davies

Registration number 08659721

The notes on pages 3 to 4 form an integral part of these financial statements.

Rees (Holdings) Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services and rental income from its freehold property.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Buildings 2% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 December 2015	400,270	181,350	581,620
At 30 November 2016	<u>400,270</u>	<u>181,350</u>	<u>581,620</u>
Depreciation and Provision for diminution in value			
At 1 December 2015	2,500	-	2,500
Charge for year and movement	<u>2,000</u>	<u>178,750</u>	<u>180,750</u>
At 30 November 2016	<u>4,500</u>	<u>178,750</u>	<u>183,250</u>
Net book values			
At 30 November 2016	<u>395,770</u>	<u>2,600</u>	<u>398,370</u>
At 30 November 2015	<u>397,770</u>	<u>181,350</u>	<u>579,120</u>

Rees (Holdings) Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

..... continued

2.1. Investment details	30/11/16 £	30/11/15 £
Subsidiary undertaking	<u>2,600</u>	<u>181,350</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Rees Metals Limited	UK	General scrap merchant	Ordinary	100%
Rees Industries Limited	UK	Dormant subsidiary	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Rees Metals Limited	(106,272)	(46,580)
Rees Industries Limited	124,656	(730)

3. Share capital	30/11/16 £	30/11/15 £
Allotted, called up and fully paid		
1,350 Ordinary shares of £1 each	<u>1,350</u>	<u>1,350</u>
Equity Shares		
1,350 Ordinary shares of £1 each	<u>1,350</u>	<u>1,350</u>

4. Impairment loss

The company has provided for an impairment loss in respect of its investment in Rees Industries Limited. The amount provided is £178,750.